



AD 1957

FREEDOM AND JUSTICE

GHANA – AN ATTRACTIVE PLACE TO INVEST IN AFRICA



Ghana
On the go!





THE DESTINATION

GHANA, WEST AFRICA

AT THE CENTRE OF THE WORLD

GEOGRAPHIC COORDINATES: 8 00 N, 2 00 W.

Ghana offers many opportunities for profitable investment in diverse sectors as it advances within a competitive business environment. Located off the west African coast, Ghana is one of the most thriving democracies and peaceful countries on the continent. With a fascinating historical heritage, rich cultural variety, and interesting wildlife sanctuaries, it shares boundaries with Togo to the east, la Cote d'Ivoire to the west, Burkina Faso to the north and the Gulf of Guinea, to the south.

WHY GHANA?



A vibrant democracy and respect for the rule of law



A relatively resilient and robust economy



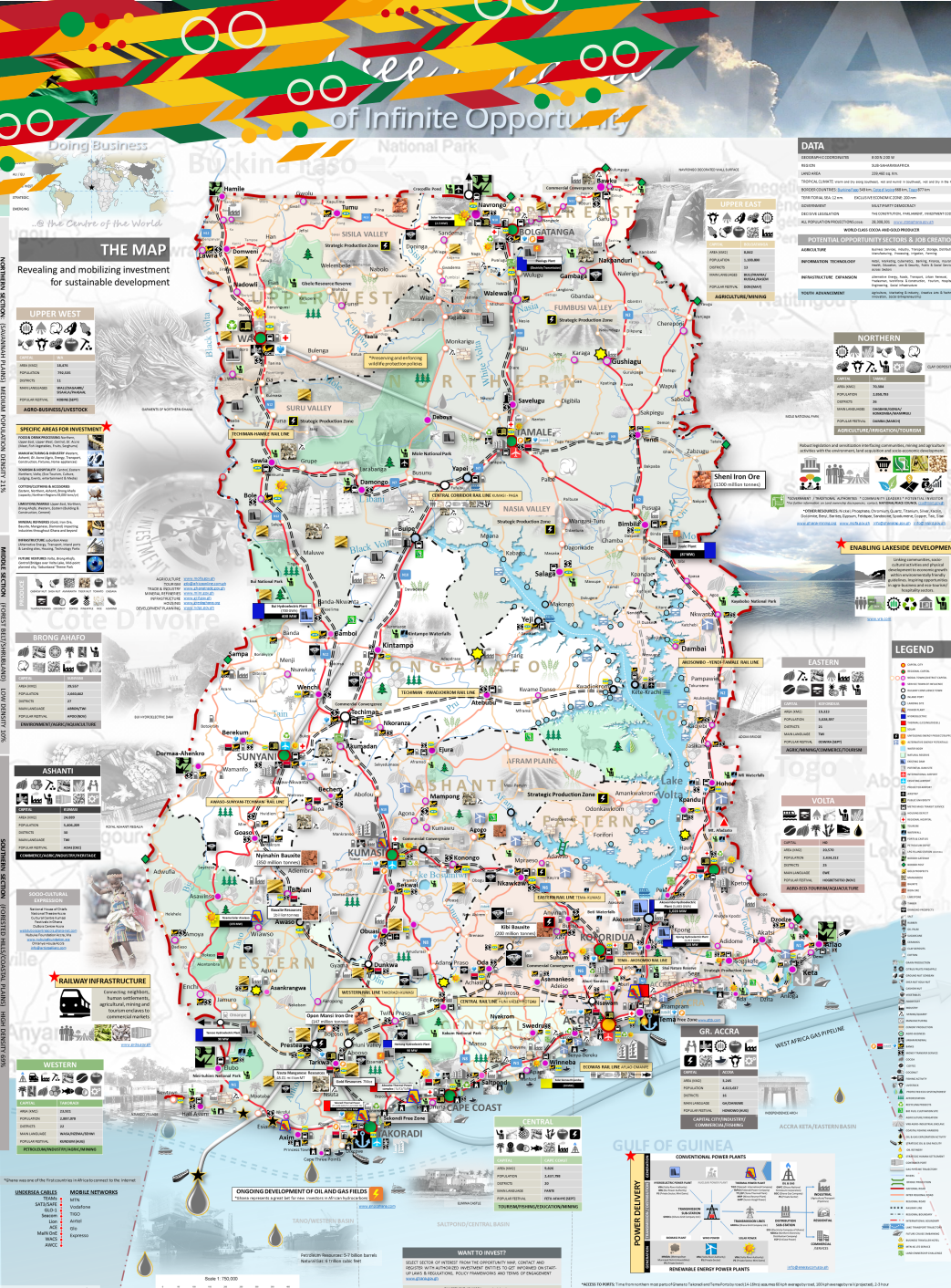
A population of young, skilled and trainable labor



A centralized location- Ghana is the closest landmark to the Centre of the earth and West Africa



Growing Economy offering diverse Investment Opportunities and high ROI



THE GHANA GOAL

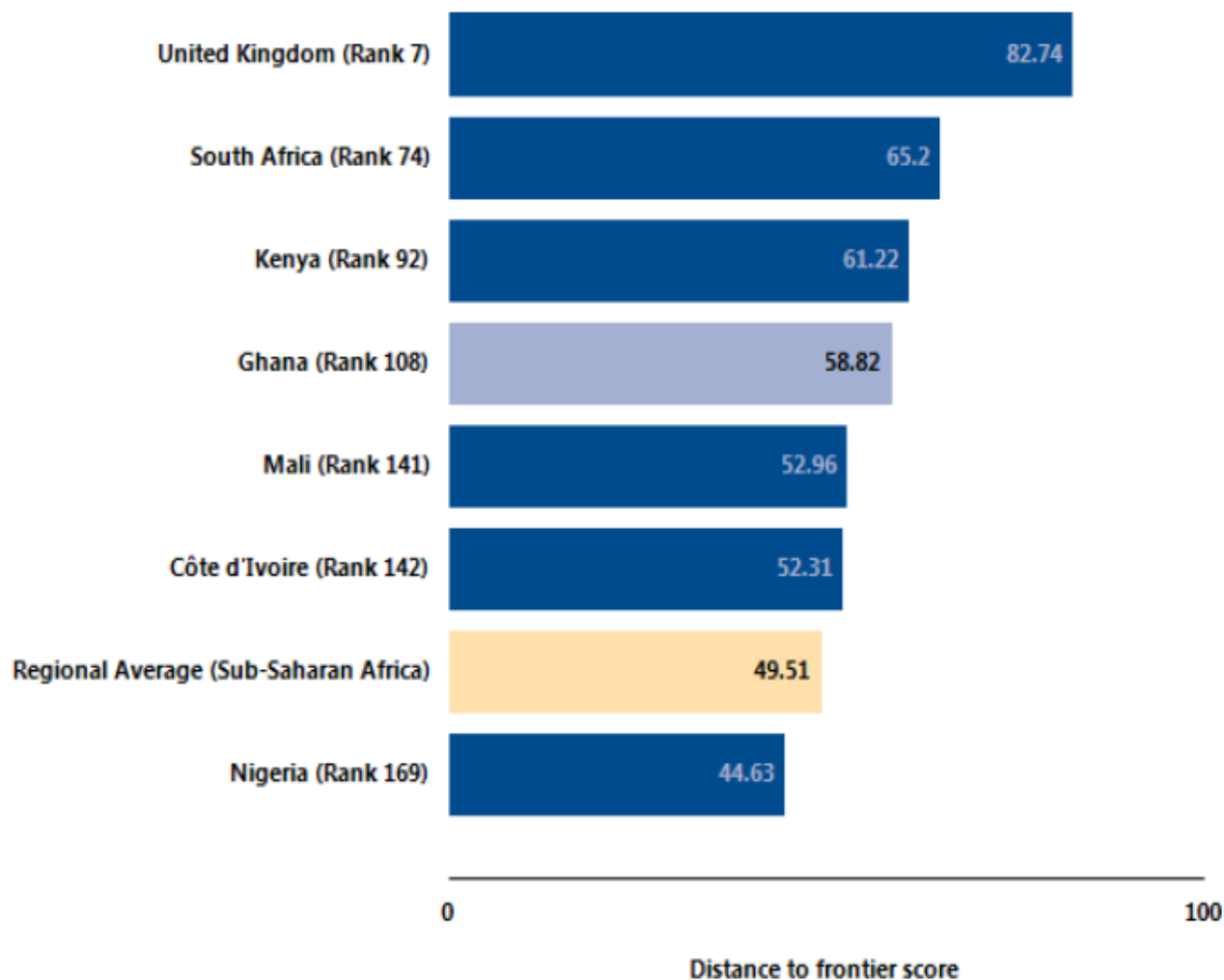


- Most business friendly and best place to invest in Africa

- Stable macroeconomic and thriving business environment

- Hub and entry point into West Africa, spearheading African economic integration

DOING BUSINESS 2017: GHANA & COMPARATOR ECONOMIES



EY AFRICA ATTRACTIVENESS INDEX 2017 (AAI)

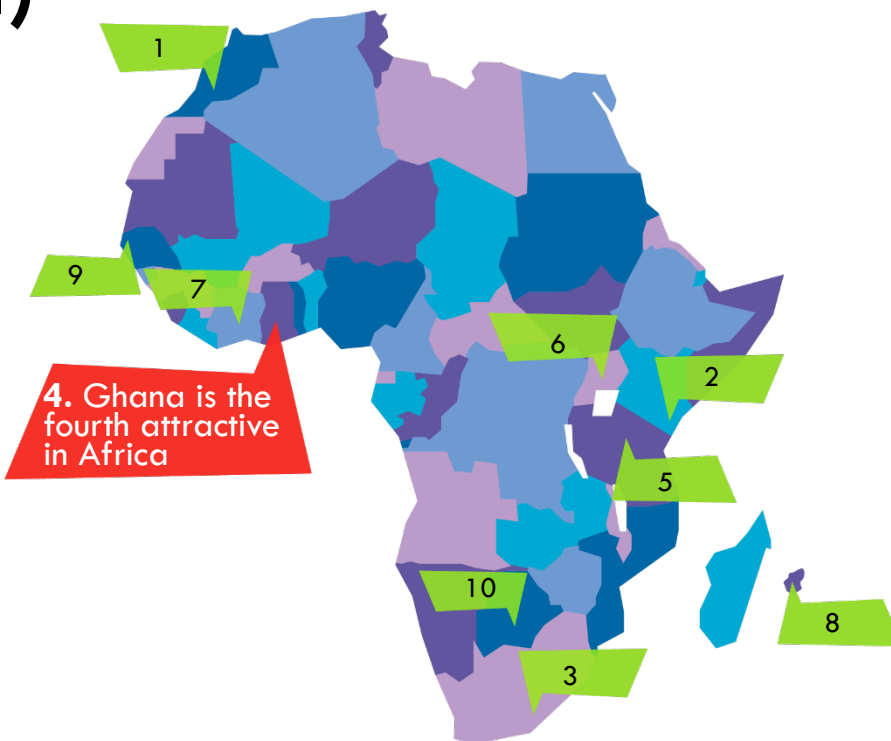
EY AAI 2017 Top 10 Country Ranking

1. Morocco
2. Kenya
3. South Africa

4. Ghana

5. Tanzania
6. Uganda
7. Cote d'Ivoire
8. Mauritius
9. Senegal
10. Botswana

AAI 2017 measures the FDI attractiveness of 46 African countries constructed on the basis of six broad pillars that act as key determinants for choosing a location to invest.

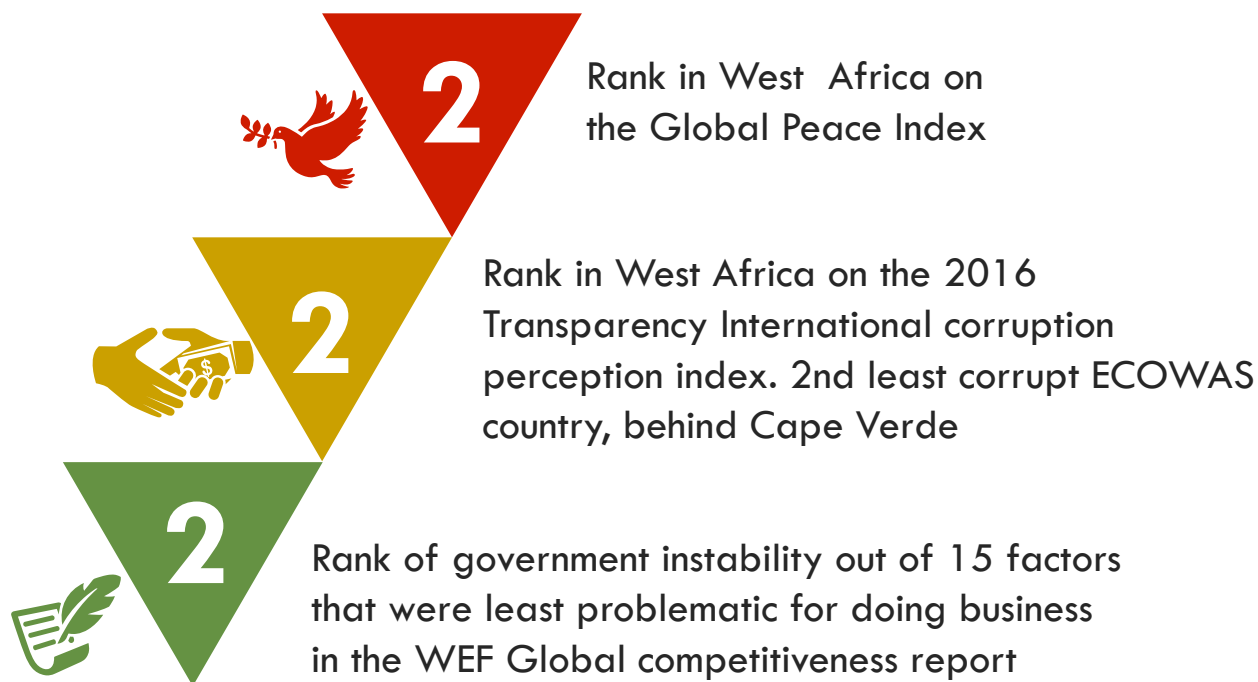


GHANA'S DEMOCRACY BY THE NUMBERS



Ghana has one of the most stable and peaceful democracies in Sub-Saharan Africa

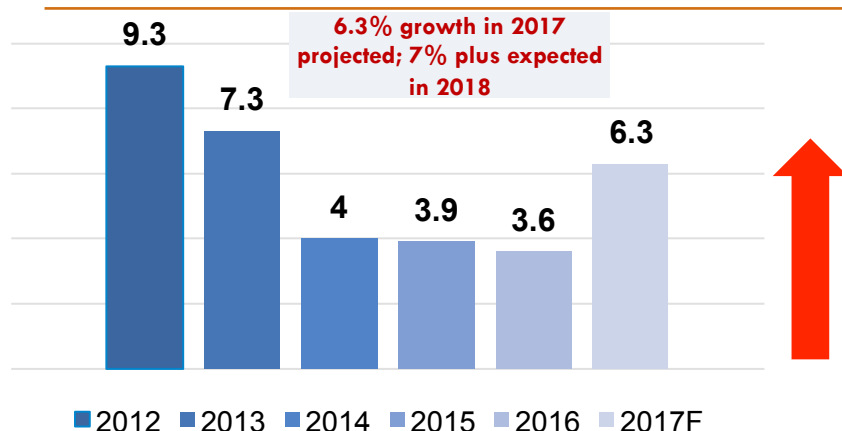
GHANA'S STABILITY BY THE NUMBERS



GHANA'S MACROECONOMIC ENVIRONMENT IS IMPROVING

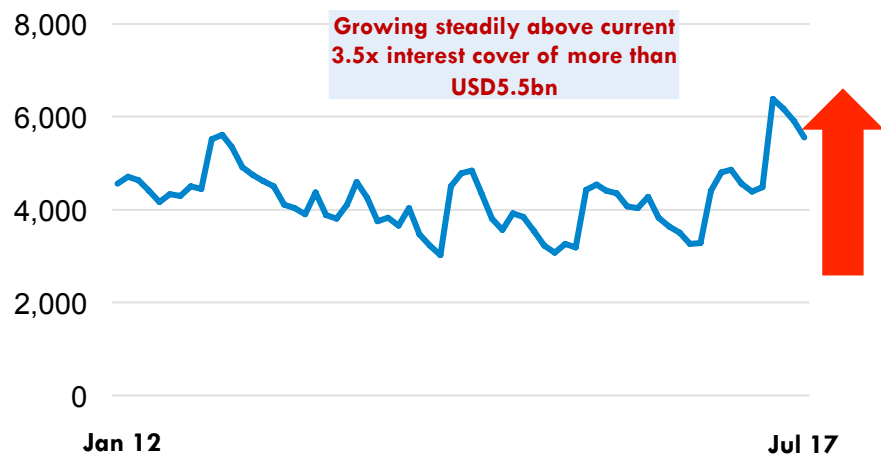
GDP Growth picking up

Annual growth rate, %



International Reserves showing positive growth

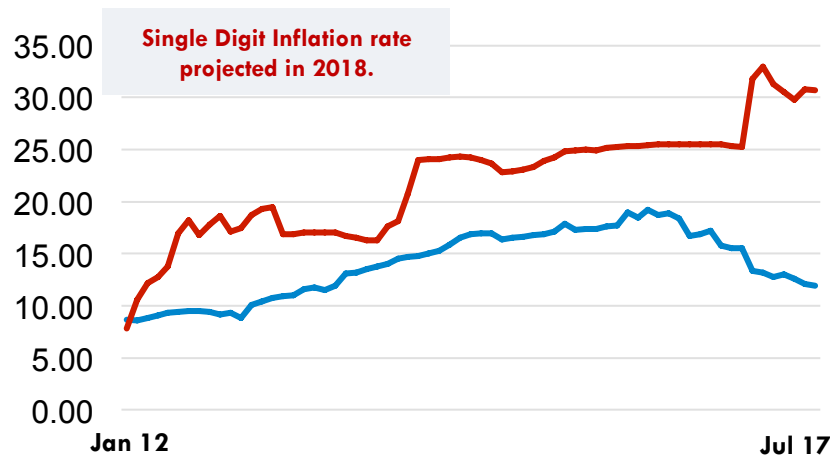
USD million



Inflation and Lending rate decreasing steadily

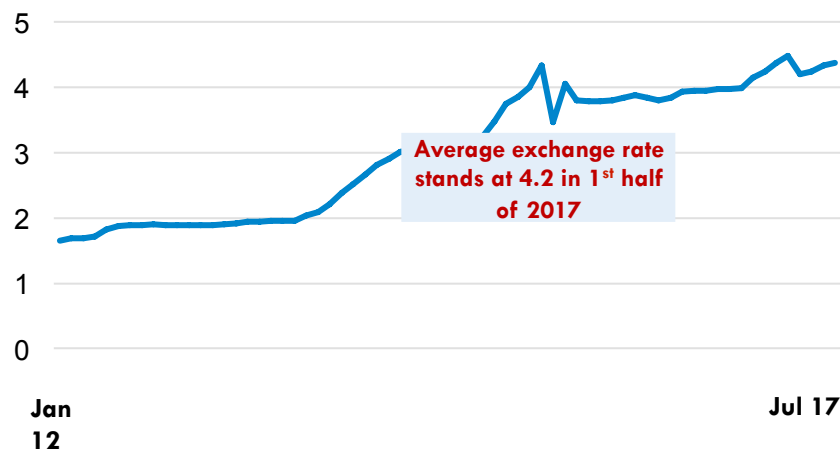
(%)

Inflation Lending Rate



Exchange Rates have stabilized and decreasing

GHS/USD

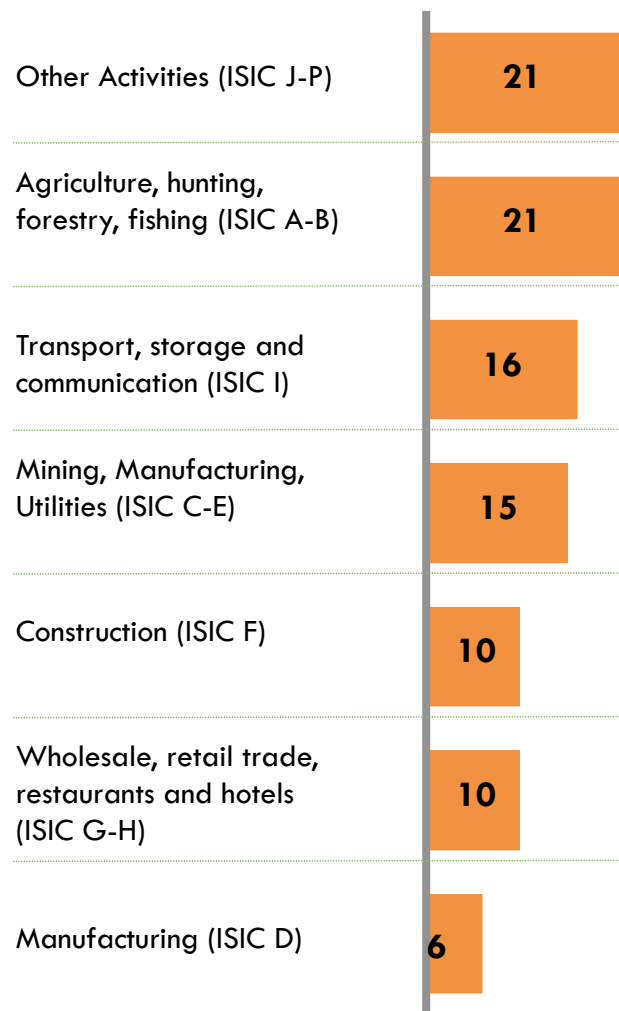




**While gold and
cocoa dominate the
economy, Ghana
also has a strong
services industry**



Major sectors, % of GDP, 2015



Market opportunities

- Burgeoning oil economy is bringing a new source of liquidity and funds which could be gainfully invested in the economy
- Fertiliser usage is very low by global standards, implying strong opportunities for greater use.
- Weaker cedi will also encourage exports of agricultural goods
- Considerable need for network expansions and upgrades
- Potentially large market for value-added services, if operators can find the right way to tap it
- Given the expectation that mining costs in South Africa will rise considerably, Ghana, as the second largest gold producer in Africa, could gain a regional competitive advantage
- IMF deal will support government investment and increase private sector interest
- Transport infrastructure investment will boost freight capacity
- Retail landscape is generally underdeveloped, offering a wealth of opportunity for developers as well as for domestic or international brands to establish themselves
- Government to revamp the manufacturing and agriculture sectors to reduce import dependency



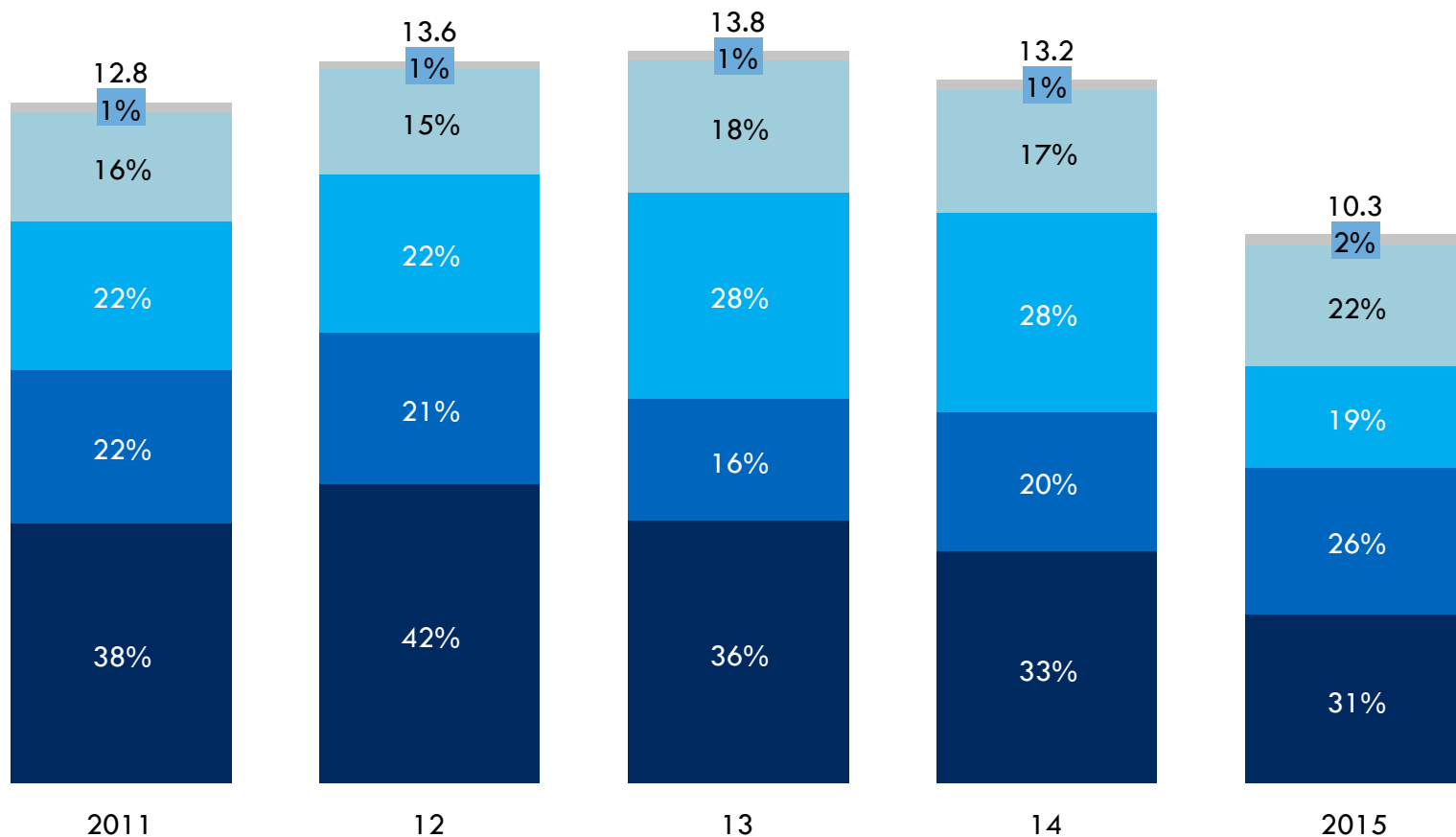
**Ghanaian export
revenues are
derived largely
from gold, cocoa
and crude oil,
contributing
~76% in 2015**

Ghana
On the go!

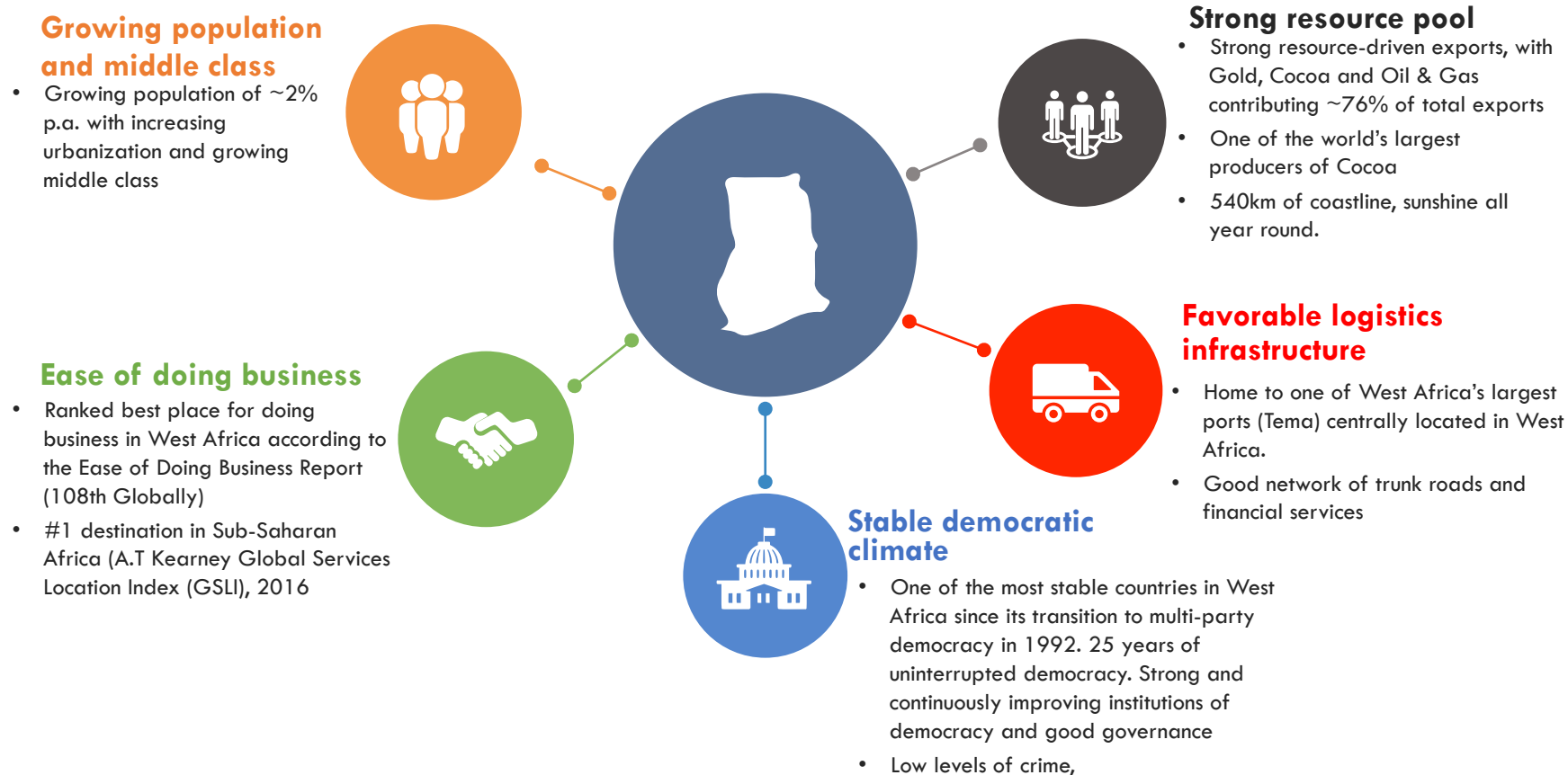


Breakdown of total exports

Percentage, Total in USD billions f.o.b



Ghana is the Gateway to West Africa and an attractive investment opportunity



The Ghanaian government is committed to executing on its plans to drive growth



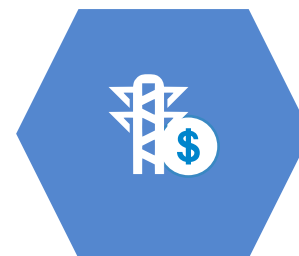
Improving the current tax environment to be more favourable for business, ease of doing business

Simplifying requirements and the registration process for businesses



Improving access to finance for businesses, especially for SMEs, by reducing the cost of capital

Aligning budgets to their priorities, fiscal discipline and macro economic stability and growth



Driving a stable electricity supply and price to fuel industrial growth and value added economy