



THE DESTINATION

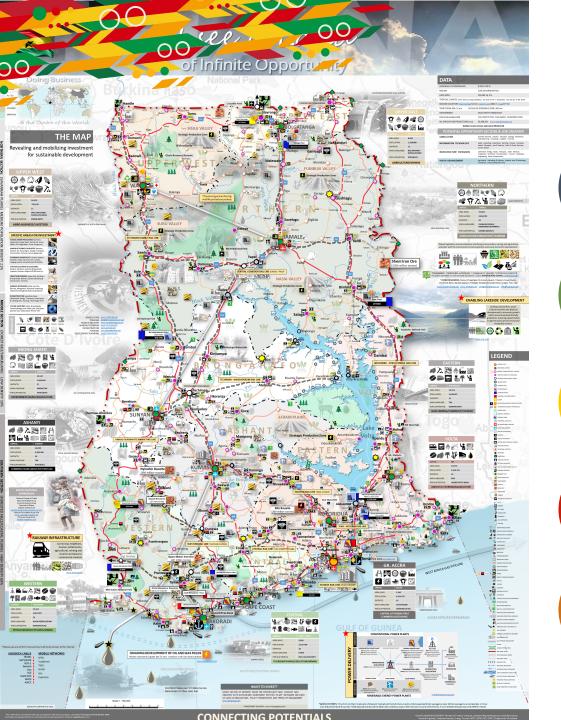
GHANA, WEST AFRICA

AT THE CENTRE OF THE WORLD

GEOGRAPHIC COORDINATES: 8 00 N, 2 00 W.

Ghana offers many opportunities for profitable investment in diverse sectors as it advances within a competitive business environment. Located off the west African coast, Ghana is one of the most thriving democracies and peaceful countries on the continent. With a fascinating historical heritage, rich cultural variety, and interesting wildlife sanctuaries, it shares boundaries with Togo to the east, la Cote d'Ivoire to the west, Burkina Faso to the north and the Gulf of Guinea, to the south.







WHY GHANA?



A vibrant democracy and respect for the rule of law



A relatively resilient and robust economy



A population of young, skilled and trainable labor



A centralized location- Ghana is the closest landmark to the Centre of the earth and West Africa



Growing Economy offering diverse Investment Opportunities and high ROI





THE GHANA GOAL







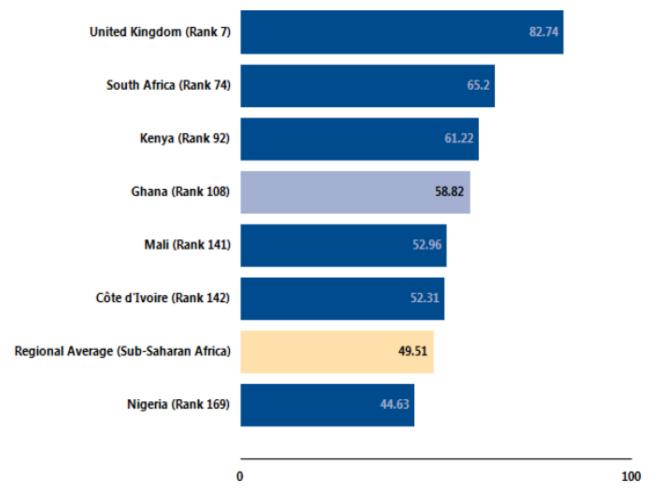
 Stable macroeconomic and thriving business environment

 Most business friendly and best place to invest in Africa

> Hub and entry point into West Africa, spearheading African economic integration







DOING BUSINESS 2017: GHANA & COMPARATOR ECONOMIES



Distance to frontier score





EY AFRICA ATTRACTIVENESS INDEX 2017 (AAI)

EY AAI 2017 Top 10 Country Ranking

- 1. Morocco
- 2. Kenya
- 3. South Africa

4. Ghana

- 5. Tanzania
- 6. Uganda
- 7. Cote d'Ivoire
- 8. Mauritius
- 9. Senegal
- 10. Botswana

AAI 2017 measures the FDI attractiveness of 46 African countries constructed on the basis of six broad pillars that act as key determinants for choosing a location to invest.

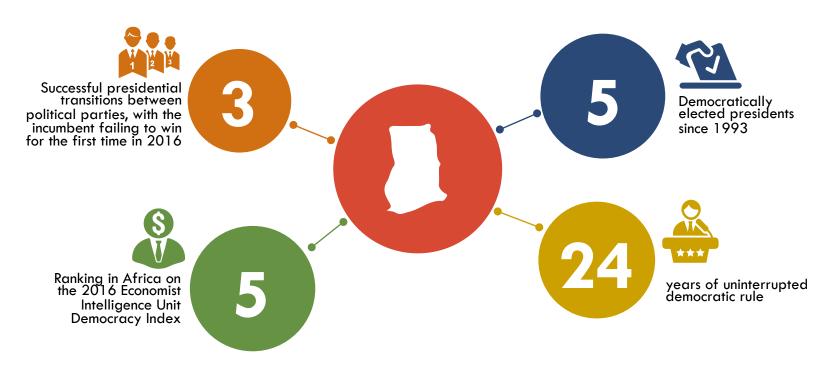








GHANA'S DEMOCRACY BY THE NUMBERS



Ghana has one of the most stable and peaceful democracies in Sub-Saharan Africa







GHANA'S STABILITY BY THE NUMBERS

Rank in West Africa on the Global Peace Index

Rank in West Africa on the 2016
Transparency International corruption
perception index. 2nd least corrupt ECOWAS
country, behind Cape Verde

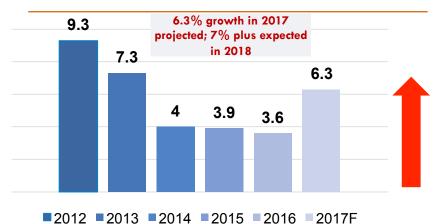
Rank of government instability out of 15 factors that were least problematic for doing business in the WEF Global competitiveness report



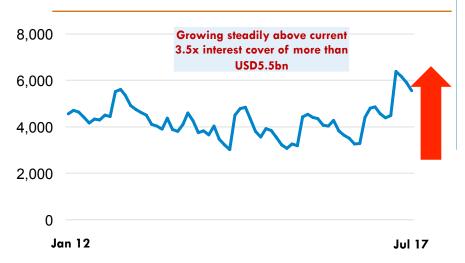
GHANA'S MACROECONOMIC ENVIRONMENT IS IMPROVING

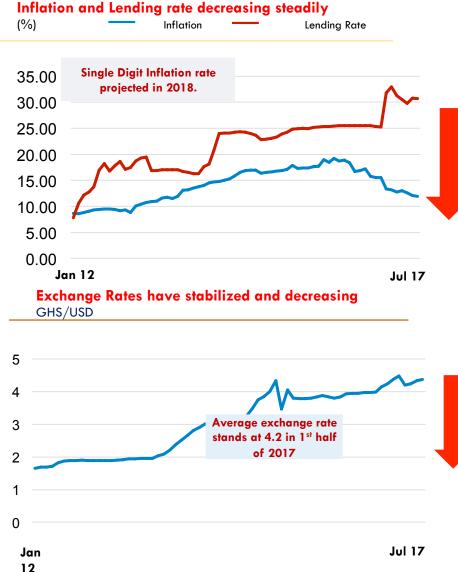


Annual growth rate, %



International Reserves showing positive growth USD million







While gold and cocoa dominate the economy, Ghana also has a strong services industry



Major sectors, % of GDP, 2015 Market opportunities Burgeoning oil economy is bringing a new source of liquidity and funds which 21 Other Activities (ISIC J-P) could be gainfully invested in the economy Fertiliser usage is very low by global standards, implying strong opportunities Agriculture, hunting, for greater use. forestry, fishing (ISIC A-B) 21 Weaker cedi will also encourage exports of agricultural goods Considerable need for network expansions and upgrades Transport, storage and Potentially large market for value-added services, if operators can find the 16 communication (ISIC I) right way to tap it Given the expectation that mining costs in South Africa will rise considerably, Mining, Manufacturing, Ghana, as the second largest gold producer in Africa, could gain a regional Utilities (ISIC C-E) 15 competitive advantage IMF deal will support government investment and increase private sector Construction (ISIC F) 10 interest Transport infrastructure investment will boost freight capacity Retail landscape is generally underdeveloped, offering a wealth of Wholesale, retail trade, opportunity for developers as well as for domestic or international brands to restaurants and hotels 10 establish themselves (ISIC G-H) Government to revamp the manufacturing and agriculture sectors to reduce Manufacturing (ISIC D) import dependency





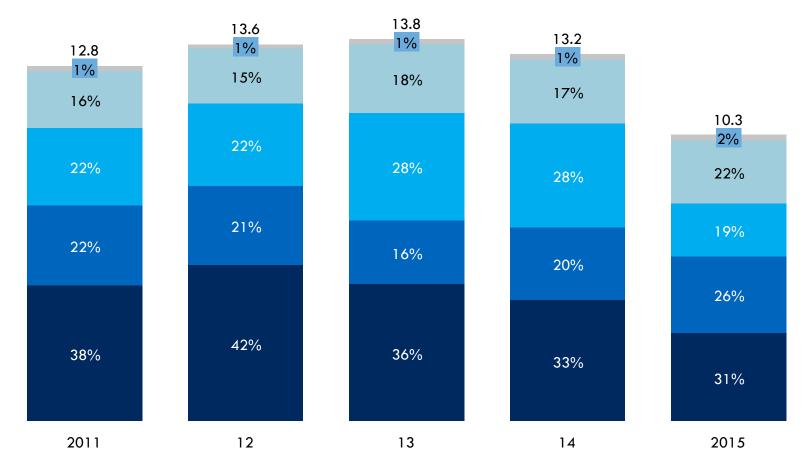
Ghanaian export revenues are derived largely from gold, cocoa and crude oil, contributing ~76% in 2015





Percentage, Total in USD billions f.o.b









Ghana is the Gateway to West Africa and an attractive investment opportunity

Growing population and middle class

 Growing population of ~2% p.a. with increasing urbanization and growing middle class

II 🗰 II

Ease of doing business

- Ranked best place for doing business in West Africa according to the Ease of Doing Business Report (108th Globally)
- #1 destination in Sub-Saharan Africa (A.T Kearney Global Services Location Index (GSLI), 2016

Strong resource pool

- Strong resource-driven exports, with Gold, Cocoa and Oil & Gas contributing ~76% of total exports
- One of the world's largest producers of Cocoa
- 540km of coastline, sunshine all year round.

Favorable logistics infrastructure

- Home to one of West Africa's largest ports (Tema) centrally located in West Africa.
- Good network of trunk roads and financial services

Stable democratic climate

- One of the most stable countries in West Africa since its transition to multi-party democracy in 1992. 25 years of uninterrupted democracy. Strong and continuously improving institutions of democracy and good governance
- · Low levels of crime,





The Ghanaian government is committed to executing on its plans to drive growth



Improving the current tax environment to be more favourable for business, ease of doing business

Simplifying

requirements and the registration process for businesses



Improving access to finance for businesses, especially for SMEs, by reducing the cost of capital



Aligning budgets to their priorities, fiscal discipline and macro economic stability and growth





Driving a stable electricity supply and price to fuel industrial growth and value added economy

