

The Ghanaian government is committed to executing on its plans to drive growth



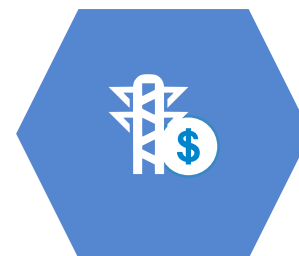
Improving the current tax environment to be more favourable for business, ease of doing business

Simplifying requirements and the registration process for businesses



Improving access to finance for businesses, especially for SMEs, by reducing the cost of capital

Aligning budgets to their priorities, fiscal discipline and macro economic stability and growth



Driving a stable electricity supply and price to fuel industrial growth and value added economy



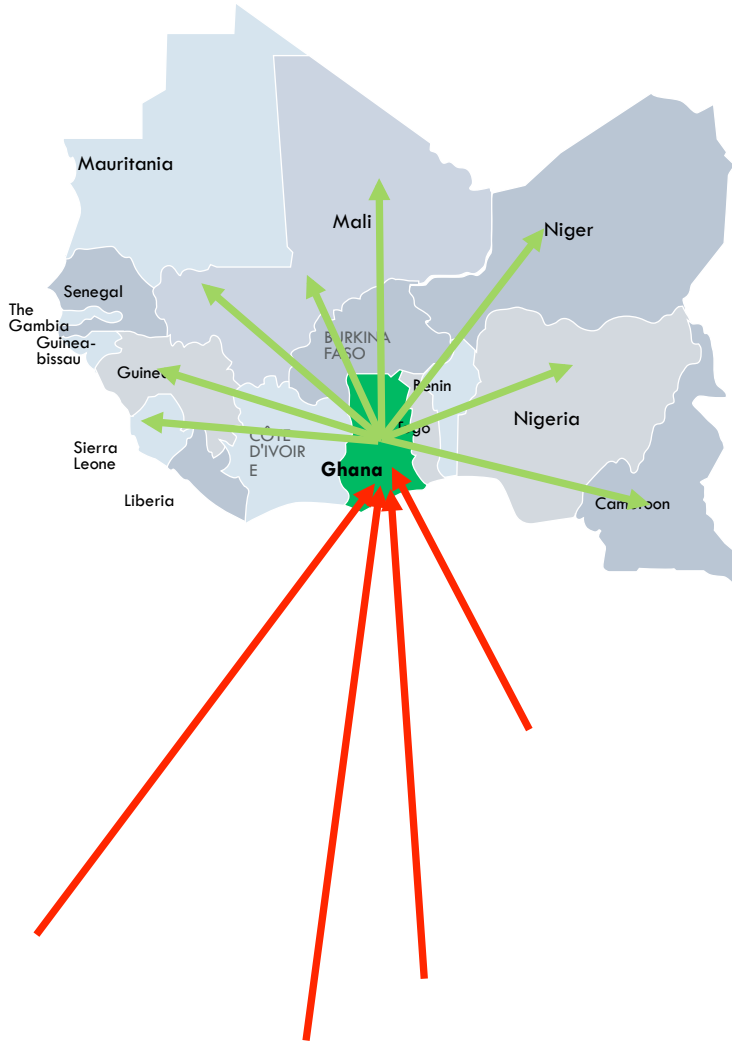
THE WEST AFRICA OPPORTUNITY

Economic Drivers



Country	Major Resource
Benin	Cotton
Burkina Faso	Agriculture – Rearing of livestock
Cape Verde	Services – Commerce, Transport, Public Services
Cote d'Ivoire	Cocoa, Cotton
Gambia	Agriculture – Peanut production
Ghana	Gold, Cocoa, Oil
Guinea	Aluminium ore (Bauxite),
Guinea Bissau	Agriculture (Cashew, Peanuts)
Liberia	Crew ships, Petroleum Oils, Natural rubber
Mali	Cotton, Mining
Mauritania	Iron ore, Agriculture,
Niger	Agriculture (subsistence livestock), Uranium
Nigeria	Petroleum, Agriculture (Cassava)
Senegal	Oil, Petroleum, Gold powder, Tourism
Sierra Leone	Diamond
Togo	Agriculture, Mining, Cement clinkers
Sao Tome & Principe	Cocoa, Light Manufacturing
Saint Helena	Tourism

West Africa Demographics



Population dynamics

- **350** million (2015 Estimate)
- Equivalent to **4.96%** of the total world population ⁱⁱ
- **46 %** of the population is **urban** ⁱⁱ
- The **median age** is **18 years** ⁱⁱ
- Over 55% of population under the age of 30 years

GDP & Labour

- **5.89%** average GDP growth over the past 10 years ⁱⁱⁱ
- **50%** of West Africans live on **\$1.25** per day ⁱⁱⁱ
- Agriculture accounts for **35%** of Regional GDP and employs **60%** of the active labor force ⁱⁱⁱ
- Salaried employment accounts for **16%** ⁱ
- Agriculture accounts for **62%** of employed labourⁱ
- Individual businesses account for **22%** ⁱ
- GDP as at 2015 – **US\$1.483 trillion (PPP)**
- GDP (Nominal) - **US\$625 billion**
- GDP Per Capita (2015) - **US\$1.985**

Sources

- i. UN Economic Commission for Africa
- ii. Worldometers.com
- iii. Feedthefuture.gov



**Ghana remains
competitive relative
to African peers
and is forecasted to
outperform its
peers in the short
term**

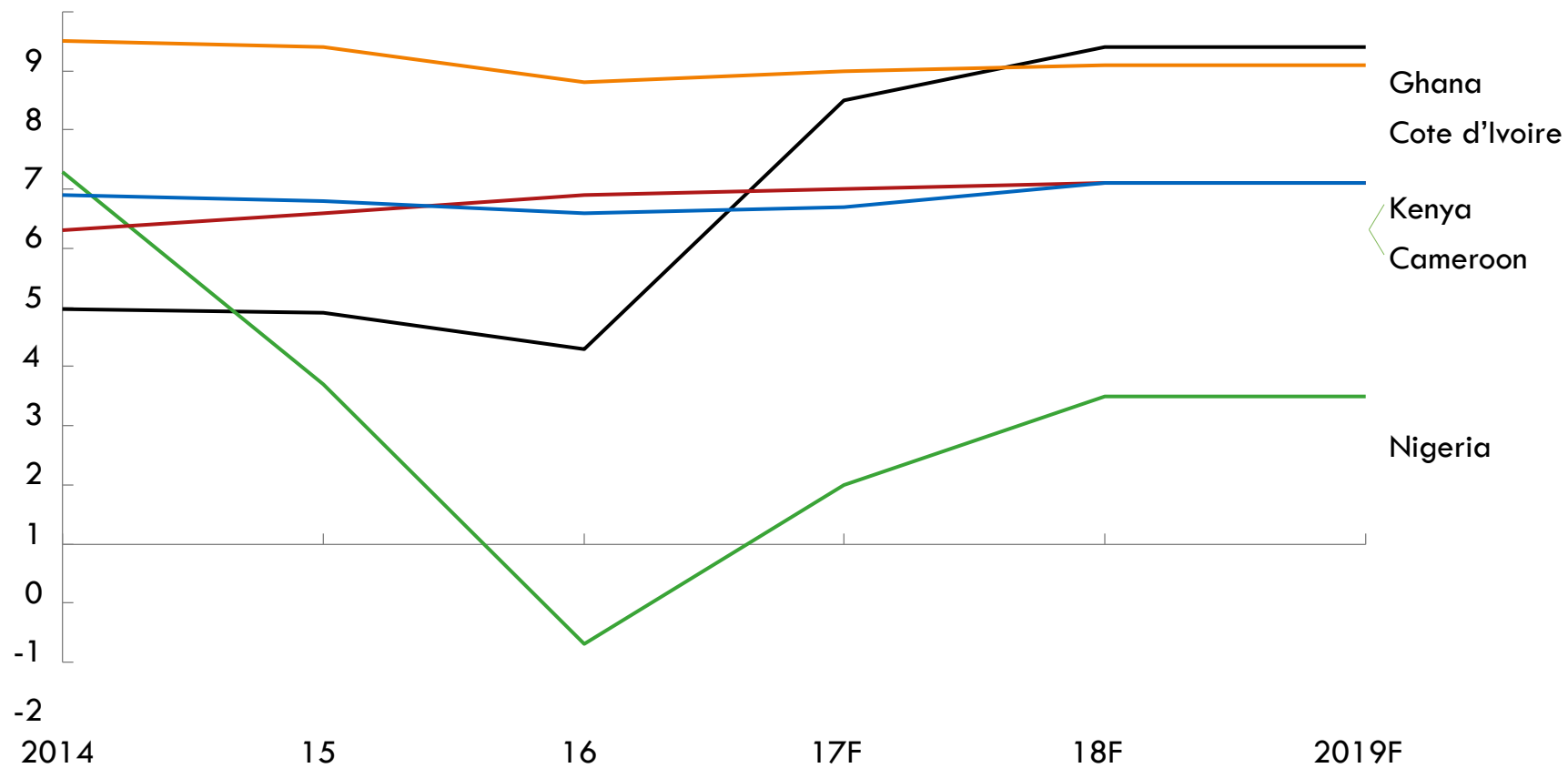




Ghana
On the go!



Annual GDP growth rate, ln % p.a



- **Repositioning** as the most investor and business friendly economy in Africa.
- **Establishing** as the business and financial hub for West Africa.

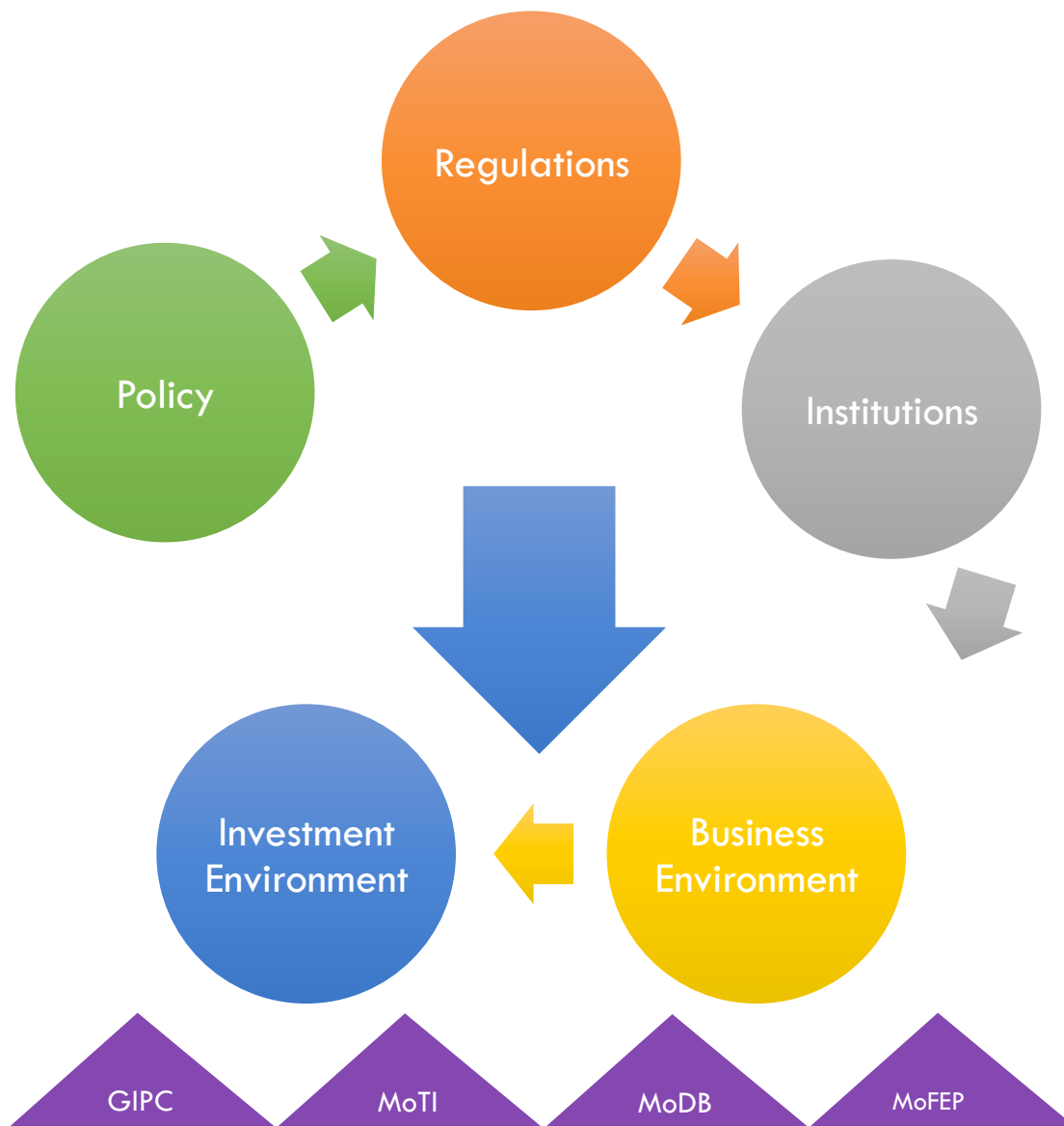


Ghana
On the go!





INVESTMENT AND BUSINESS CLIMATE REFORMS

- From factor driven to value added production based economy
- Economic Stability and Growth
- Reform of tax regulations and business regulations
- Institutional Reform – GIPC from IPA to Economic Development Board

- Political Stability
- Economic Stability
- Consumer Confidence
- Stable currency
- Falling Interest rates
- Low inflation
- Increasing Corporate Earnings



GIPC driving a number of key investment and market reforms

INITIATIVE	DESCRIPTION	TRACTION TO DATE
e-Registration 	<ul style="list-style-type: none"> Introduction of a One Stop Shop licensing and registration agencies Implement digital submission and review processes Implement business registration, licensing and permits e-portal with SMS capabilities to facilitate quick access and bypass bureaucracy hurdles 	<ul style="list-style-type: none"> Portal in design stage. Other partners will include other licensing agencies such as Registrar Generals Department (RGD), Environmental Protection Agency (EPA), Ghana Standards Board (GSB), Food and Drugs Board (FDB), Ghana Revenue Agency (GRA), Ghana Immigration Services (GIS), Ministry of Finance (MoF), Lands Commission (LC), Bank of Ghana (BoG) Without the One Stop Shop Investors have to go to individual agencies to fulfil their obligations, often a time consuming and costly experience
Review of tax and tariffs regimes 	<ul style="list-style-type: none"> GIPC to lead market incentives reforms to make Ghana a more attractive business economy and environment. 	<ul style="list-style-type: none"> Current review of various incentives regimes to ensure appropriate use of incentives to grow sectors and indigenous businesses and remove volatility in policy implementation
Removal of Capital Limits and restrictions 	<ul style="list-style-type: none"> Capital limits for foreign investors and JVs with foreign investors to be removed. Review of areas restricted to only Ghanaians 	<ul style="list-style-type: none"> minimum of \$200,000 for foreign JVs, \$500,000 for wholly owned foreign owned businesses and \$1 million for foreign companies in trading Certain areas reserved for Ghanaians only; taxi driving, trading in specified markets, barbering and many others To investigate impact of these on investments
Building analytical capability 	<ul style="list-style-type: none"> A new unit which will collate data and information on investment opportunities and businesses to show case to potential investors 	<ul style="list-style-type: none"> Appropriate human capital structure being implemented to facilitate appropriate use of data in decision making for and by investors. Pro active approach to providing data and info



INVESTMENT OPPORTUNITIES

- **Seeking** rewarding investment partnerships for growth
- **Opportunities** with great prospects for growth and attractive returns

THE OPPORTUNITY MAP

Revealing and mobilizing investment for sustainable development

REASONS TO INVEST

- ✓ CONSISTENT DEMOCRATIC CREDENTIALS
- ✓ PEACEFUL AND STABLE IN SUB-REGION
- ✓ GEOGRAPHICALLY WELL POSITIONED
- ✓ APPEALING INNOVATIVE TECHNOLOGY MARKET

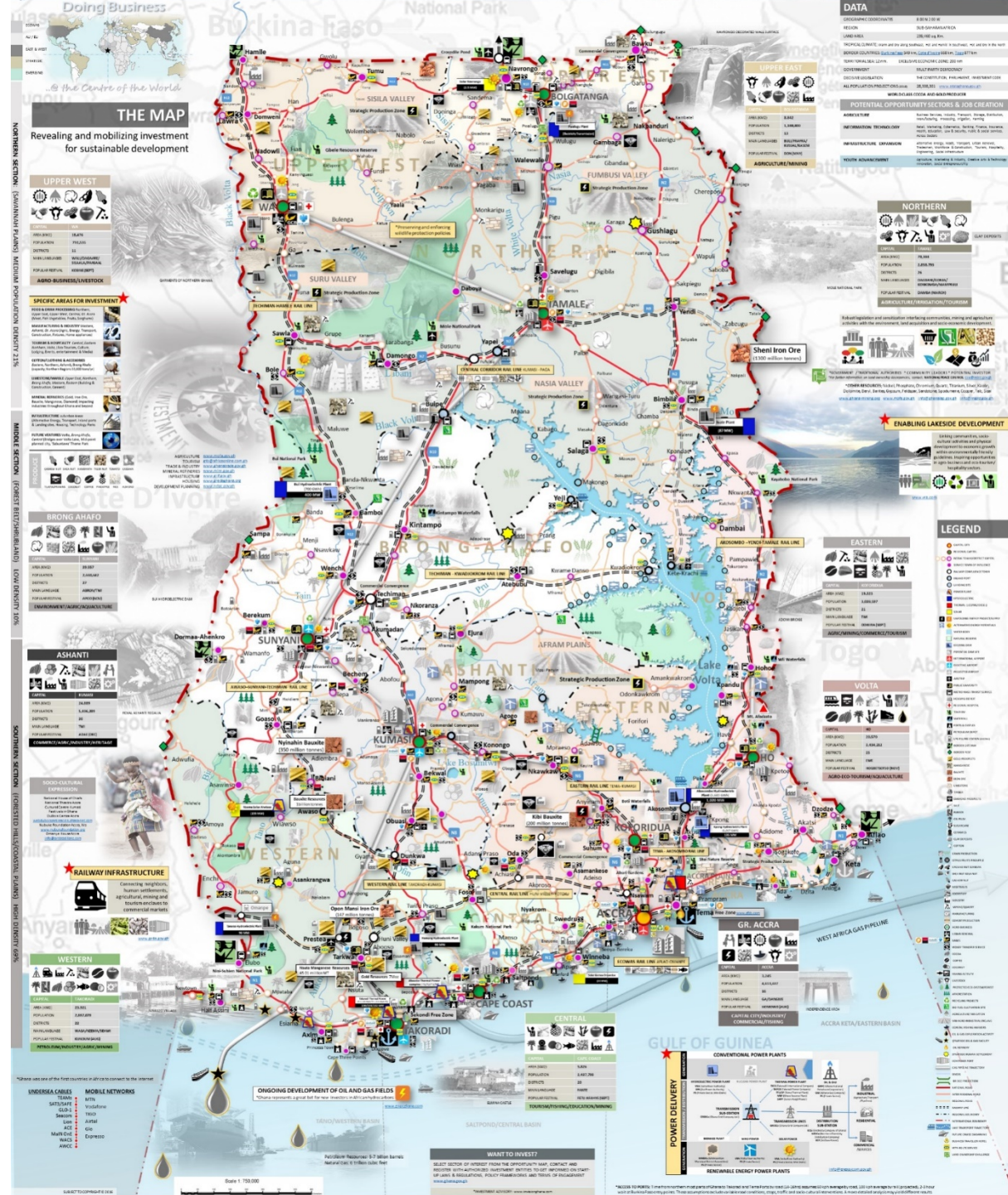
WANT TO INVEST?

SELECT SECTOR OF INTEREST FROM THE OPPORTUNITY MAP, CONTACT AND REGISTER WITH AUTHORIZED INVESTMENT ENTITY (GHANA INVESTMENT PROMOTION CENTRE. GIPC). GET INFORMED ON START-UP LAWS & REGULATIONS, POLICY FRAMEWORKS AND TERMS OF ENGAGEMENT

www.aipcahang.com

REGISTRATION

- ✓ FILL REGISTRATION FORM
- ✓ ATTACH DOCUMENTS FROM THE REGISTRAR GENERAL'S DEPARTMENT (5 WORKING DAYS)
- ✓ REGISTRATION IS SUBJECT TO RENEWAL EVERY TWO YEARS.



PRIORITY SECTORS

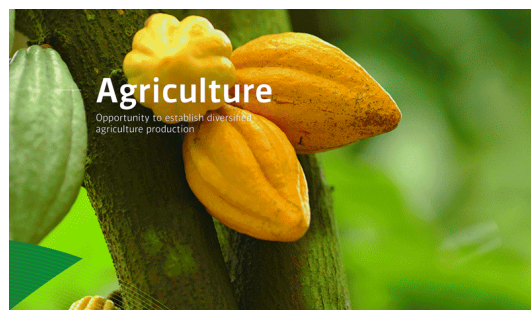
Energy

Strategic investment opportunities for power providers to augment Ghana's electricity generation



Agriculture

Opportunity to establish diversified agriculture production



Hospitality & Tourism

The National Tourism Development Plan (2013 - 2027) provides the blueprint to expand Ghana's tourism prospects



Manufacturing

Transforming the economy from export of raw materials and resources to value added and processing and manufacturing



ENERGY

- Distribution network
- Generation in renewable and sustainable energy
- Oil and Gas

INFRASTRUCTURE

- Integrative and transformative transportation, railway
- Schools
- Hospitals
- Road, bridges and airports

AGROPROCESSING

- Mechanized production
- Irrigation
- Value Addition and Processing
- Planting for Food and Jobs

TOURISM

- Ecotourism
- Culture Tourism
- Hospitality Centres and Hotels
- Theme parks

MANUFACTURING

- One District One Factory
- Gold processing
- Pharmaceuticals
- Textiles
- Cocoa processing

Education

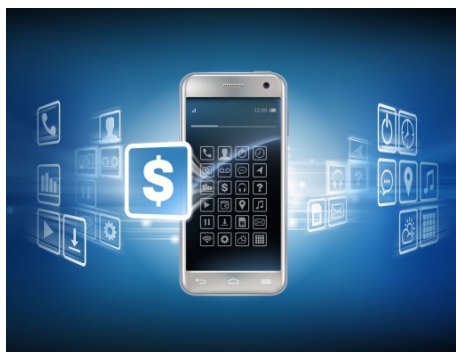
e-Governance m-Governance



e-Commerce, value chain Apps

e-Services, IoT, Big Data

OPPORTUNITY IN THE TECHNOLOGY SPACE



Mobile subscription of **137.92%**
Significant opportunity for M-Governance applications



Internet of Things (IoT) and Big Data
opportunities to vastly improve government interaction with citizenry

- National Identification Project
- National Database Project
- National Addressing Project
- Technology Parks



Fast growing Fintech Industry

- **Transactions of US\$8 billion in 2016**



Indicator	2015	2016	Growth
Growth in mobile voice customers	35,008,387	37,369,666	6.74% ↑
Registered mobile money customers (cumulative)	13,120,367	19,735,098	50.42% ↑
Registered Agents	79,747	136,769	71.5% ↑
Total volume of transactions	266,246,537	550,218,427	106.66% ↑
Total value of transactions	35,444,380,000	78,508,900,000	121.50% ↑