# + Digital Twins Lifecycle Management & Value Delivery



Optimizing Mine Performance Through Digital Innovation Seminar, October 18, 2017

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# What is a Digital Twin?

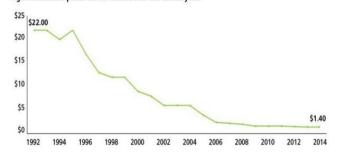


Picture credits: © Michael Hitoshi

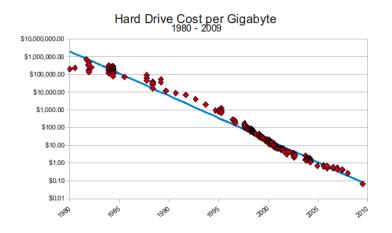


#### Sensors, Compute, Storage & Networking Prices over Time

Figure 5. Sensors prices on the decline over the last 25 years



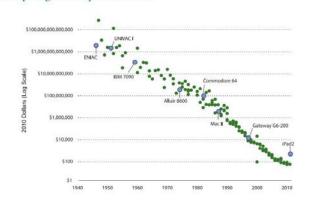
Source: Rob Lineback, IC Insights Inc. "The market for next-generation microsystems: More than MEMSI," http://itac.ca/up-loads/events/execforum2010/rob\_lineback\_10-6-10-2.ppt, June 10, 2010, accessed January 28, 2015; Lee Simpson and Robert Lamb, IoT: Looking at sensors, Jeffries Equity Research, February 20, 2014, p. 4.





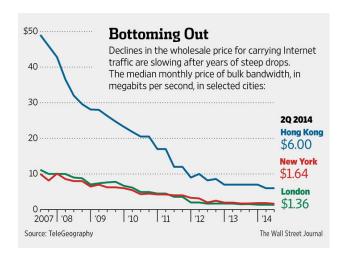
#### Sensors, Compute, Storage & Networking Prices over Time

#### Cost of Computing Power Equal to an iPad 2



Note: The Plat2 has computing power equal to 1600 million instructions per second (MIPS). Each data point represents the cost of 1600 MIPS of computing power based on the power and price of a specific computing device released that year.

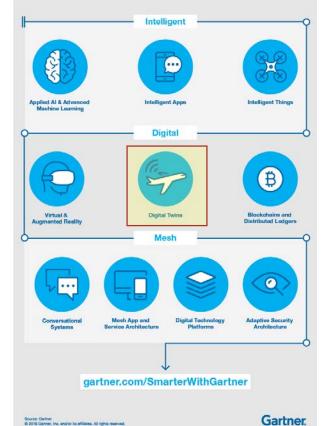
Source: Moreand on d.





#### Gartner.

#### **Top 10 Strategic Technology** Trends 2017





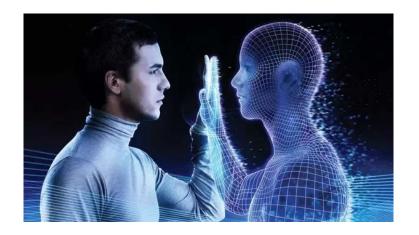
## Don't we already create Digital Twins?

-What we do well today

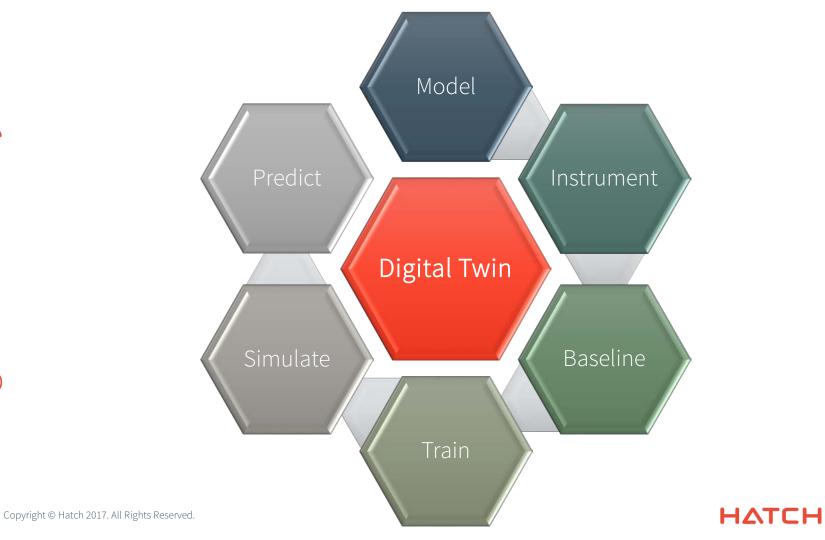




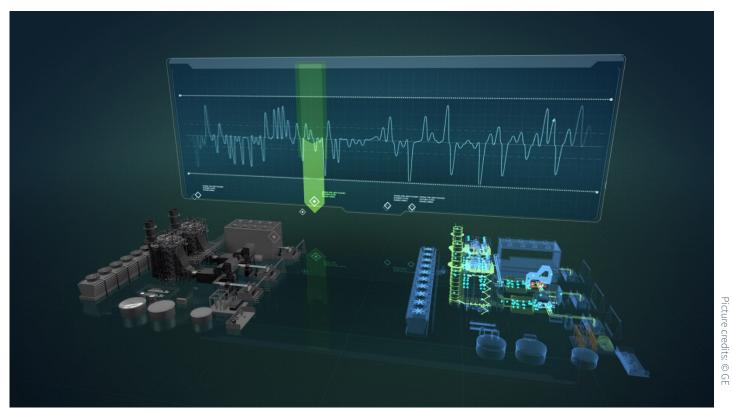
What we need to learn







## Model



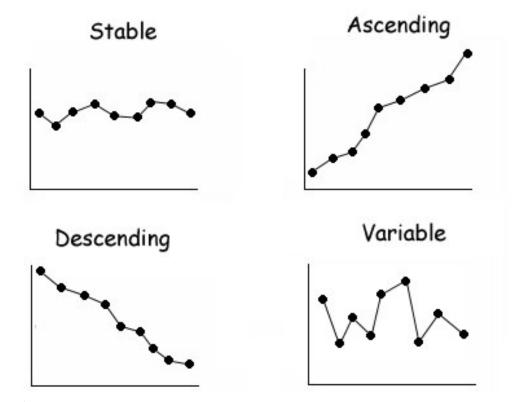
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#### Instrument



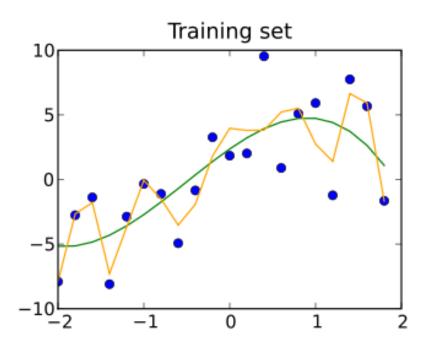


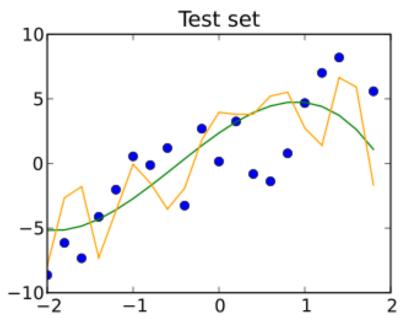
#### Baseline: What is normal?





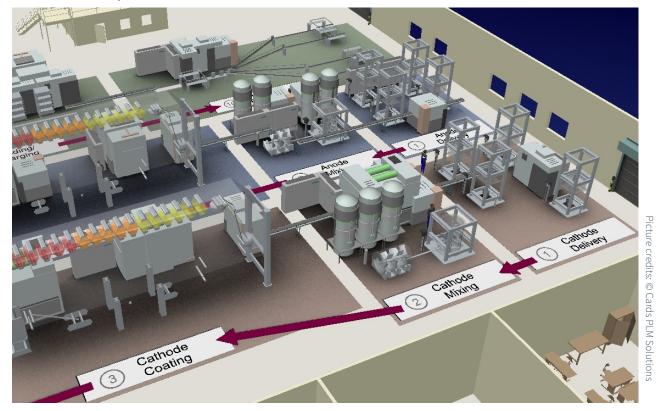
### Train your model based on real world data







# Short-path simulation

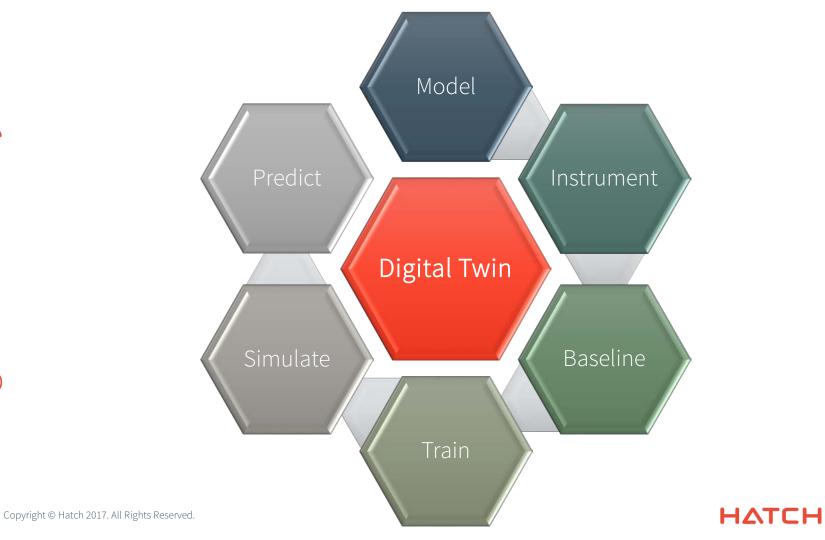




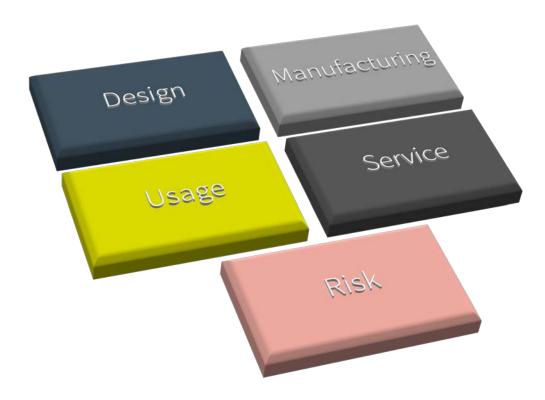
#### Predict the Future







## Facets of Digital Twin Value







# Thank you.

For more information, please visit www.hatch.com or contact Daniel.Koffler@hatch.com

