

DUNDEE PRECIOUS METALS

The Role of Community Trusts in Local Development: A Case Study

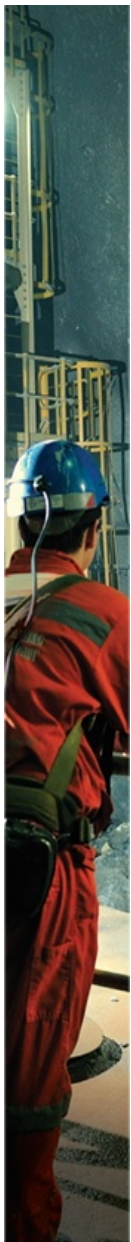
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FORWARD-LOOKING STATEMENTS

This presentation contains "forward-looking information" or "forward-looking statements" that involve a number of risks and uncertainties. Forward-looking information and forward-looking statements include, but are not limited to, statements with respect to the future prices of gold and other metals, the estimation of mineral reserves and resources, the realization of mineral estimates, the timing and amount of estimated future production and output, costs of production, capital expenditures, costs and timing of the development of new deposits, success of exploration activities, permitting time lines, currency fluctuations, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage and timing and possible outcome of pending litigation. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made, and they involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any other future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others: the actual results of current exploration activities; actual results of current reclamation activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of gold; possible variations in ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities, fluctuations in metal prices, as well as those risk factors discussed or referred to in this news release under and in the Company's annual information form under the heading "Risk Factors" and other documents filed from time to time with the securities regulatory authorities in all provinces and territories of Canada and available at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers are cautioned not to place undue reliance on forward-looking statements.



DPM'S GLOBAL PORTFOLIO OF ASSETS

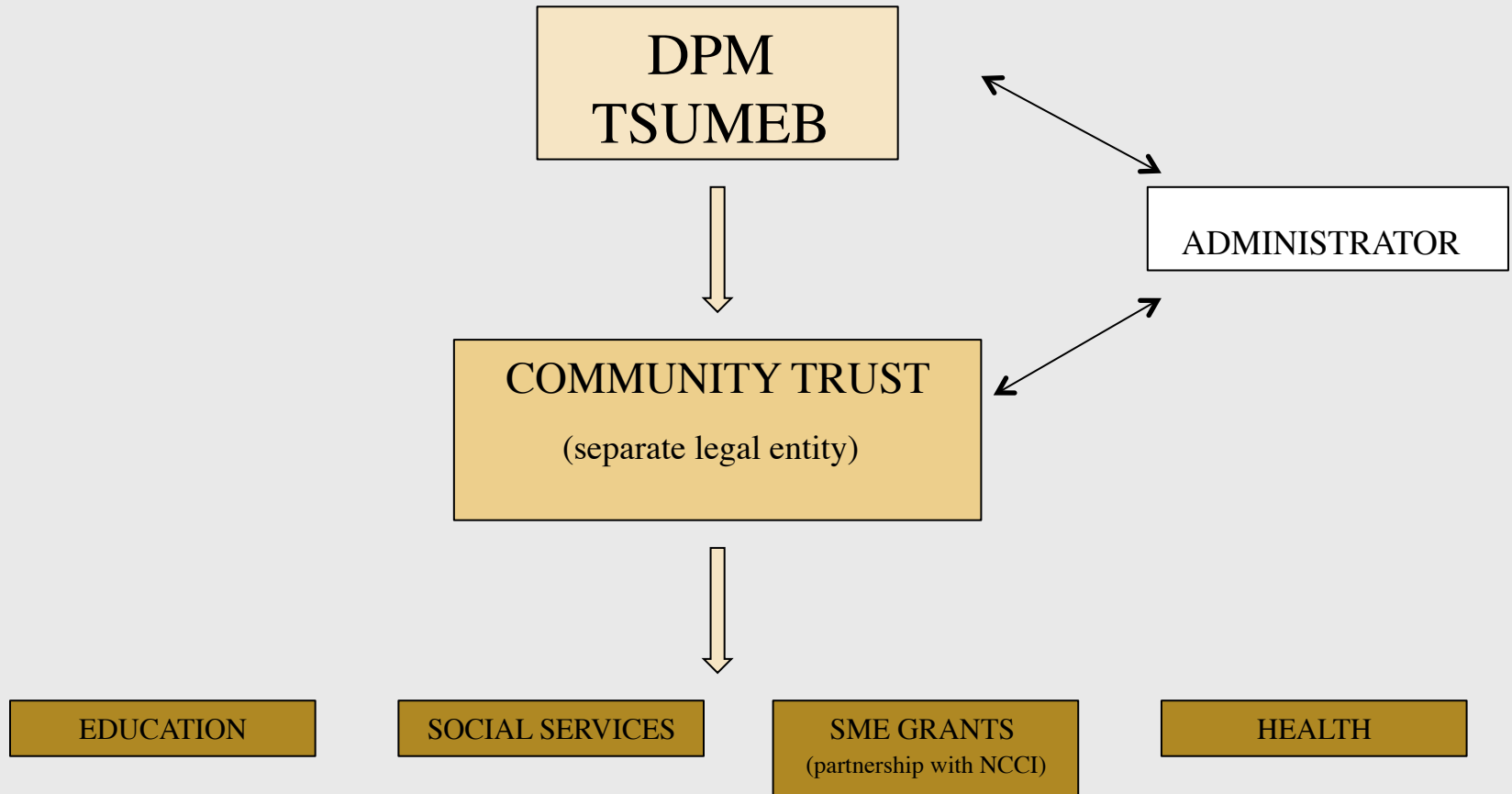




Some Facts About Tsumeb

- Population officially 22,000 but in-migration of approx. 4,000-5,000 in last 3 years (many living in makeshift settlement)
- 45% of population under age 18
- 11 government schools (5 primary, 6 secondary), 1 private school
- Town dependent on mining since 1905 (in 1970's was most profitable copper mine in the world) – mine closed in 1996 due to depletion
- Unemployment rate approx. 25% (officially) – But, down from 40% a few years ago
- High, but falling HIV/AIDS prevalence rates – currently approx. 13%
- Most significant challenges: Poverty, unemployment, idle youth, alcohol abuse, gender-based violence

Tsumeb Community Trust



Trust Governance Structure

2011

- Alfeus Benjamin – CEO Tsumeb Municipality
- **Jeremy Cooper - DPM**
- **Hans Nolte – DPM**
- **Isai Nekundi - DPM**
- Linkela Shetekela – Mayor of Tsumeb
- **Mike Heita – DPM**
- **Adrian Goldstone – DPM**
- Lebbius Tobia – Counselor - Tsumeb

2014

- Petrus Nangula – Magistrate, Tsumeb
- Inocencia Mainga – Lawyer, Oshivango
- Batseba Katjuonga – Social worker – Windhoek
- Rozina Jacobs – Economist - Windhoek
- Rino Muranda – Communications Consultant – Windhoek
- **Isai Nekundi – DPM**
- Alfeus Benjamin – CEO Tsumeb Municipality
- Elizabeth Muroruo – School Principal – Tsumeb
- Alet Jensen – Social Worker – Tsumeb
- Max Johnson – School Principal - Tsumeb





Successes & Challenges

Successes

- US\$0.8 million distributed since 2010
- 64 small businesses funded - 60 remain in business and over half have employed at least one additional employee
- Classroom capacity built to accommodate 200 learners (mostly SAN)
- Advanced stream classroom capacity and libraries built
- Increased attendance at select schools through daily meal programs

Challenges

- Many options - difficult to prioritize
- In-migration beginning to put some stress on essential services



Future Plans for Trust

- Complete needs assessment and share with stakeholders
- Develop long-term and targeted strategic plan
- Develop partnerships and better coordination with government and NGOs
- Develop better measurement techniques and KPIs

Project Examples



SME - Electrician



Daily meal program at Ondundu Primary



New classrooms at Ludwigshawa Junior



SME – Solar Ovens



Program activities at Great Hope Namibia



New science lab at Tsumeb Secondary

Tsumeb Educational Centre





Conclusions

**THE PRIVATE SECTOR HAS THE OPPORTUNITY TO
CARVE OUT A SPACE BETWEEN GOVERNMENT AND THE
NGO SECTOR THAT POSITIVELY CONTRIBUTES TO
SUSTAINABLE DEVELOPMENT IN SIGNIFICANT AND
MEANINGFUL WAYS**

**Community Trusts are a very efficient
vehicle for achieving this**



Thank you