



INNOVATIVE FINANCING for the GLOBAL MINING INDUSTRY in CHALLENGING TIMES

Wednesday June 18, 2014 • Toronto ON Canada



Canada-Southern Africa
Chamber of Business

partners

Goodman's



PROGRAM

Wednesday June 18, 2014

2:00 pm – 6:30 pm

Goodmans LLP
Bay Adelaide Centre
333 Bay Street, Suite 3400
Toronto, Ontario, Canada
Tel: 416.979.2211

- 14h00-14h25 Registration and Networking
- 14h25-14h30 Welcome
- Bruce Shapiro, President, Canada-Southern Africa Chamber of Business *and* President, MineAfrica Inc.,
 - Stephen Pincus, Partner, Goodmans LLP *and* Chairman, Canada-Southern Africa Chamber of Business,
 - Thys Terblanche, Mining Sector Consultant *and* Board Member, Canada-Southern Africa Chamber of Business
- 14h30-14h55 Global Mining Outlook
- James Lusby, Partner, Audit and Assurance Group, PwC
- 14h55-15h20 Current State of Traditional and Non-Traditional Mining Financings
- Michael Faralla, Head of Global Mining, TD Securities
- 15h20-15h40 Key Regulatory Considerations and Legal Perspectives for Non-Traditional Financing Structures
- Kari MacKay, Partner, Goodmans LLP
- 15h40-16h00 Refreshment Break
- 16h00-17h20 Moderated Panel Discussion
- David Bryson, Chief Financial Officer, Hudbay Minerals Inc.
 - Caroline Donally, Director, Denham Capital
 - Michael Faralla, Head of Global Mining, TD Securities
 - Kari MacKay, Partner, Goodmans LLP
 - Nick Nikolakakis, Vice President & Chief Financial Officer, Rubicon Minerals Corporation
 - Sandip Rana, Chief Financial Officer, Franco-Nevada Corporation
 - David Thomas, Managing Director, Canada, Resource Capital Funds
- 17h20-17h30 Wrap Up
- Thys Terblanche, Mining Sector Consultant *and* Board Member, Canada-Southern Africa Chamber of Business,
 - Bruce Shapiro, President, Canada-Southern Africa Chamber of Business *and* President, MineAfrica Inc.
- 17h30-18h30 Networking Cocktail Reception

Innovative Financing CORPORATE PROFILES



Canada-Southern Africa Chamber of Business

The Canada-Southern Africa Chamber of Business is the premier business association promoting trade and investment between Canada and Southern Africa (and beyond) primarily through organizing business networking events with speakers of interest to its members and guests. Founded in 1994 after South Africa's democratic elections the Chamber originally focussed on South Africa. Given the broader geographic interests of its members across the African continent the Chamber expanded its geographic focus in 2008. It is not-for-profit, apolitical and funded entirely by its membership and activities. Chamber members and guest speakers represent a who's who of Canadian companies invested in, or doing business with Africa.

www.canadasachamber.com

DENHAM CAPITAL

Denham Capital

Denham Capital is a leading energy and resources-focused global private equity firm with more than \$7.9 billion of invested and committed capital across seven fund vehicles and offices in London, Boston, Houston, São Paulo and Perth. The firm makes direct investments in the energy and resources sectors, including businesses involving power generation, oil and gas, and mining, across the globe and all stages of the corporate lifecycle. Denham's investment professionals apply deep operational and industry experience and work in partnership with management teams to achieve long-term investment objectives. www.denhamcapital.com

Franco Nevada

Franco-Nevada Corporation

Franco-Nevada Corporation is a gold-focused royalty and streaming company. We do not operate mines, develop properties or conduct exploration. Instead, we own and continue to grow a large, diversified portfolio of royalties and streams. Royalties and streams expose Franco-Nevada to the exploration and price optionality inherent with geologically favourable properties. They can often be registered on title to a property or in a secure fashion with less exposure to government resource nationalism. They are not subject to operating or capital cash calls making this a free cash flow business. We believe this business model provides favourable attributes between that of a gold ETF and an operating company. Franco-Nevada can provide yield along with more upside than a gold ETF with less risk than an operating company. www.franco-nevada.com

Goodmans^{LLP}

Goodmans LLP

Goodmans LLP is internationally recognized as one of Canada's pre-eminent business law firms with market-leading expertise in M&A, corporate and transaction finance, private equity, real estate, tax, restructuring, litigation and other business-related specialities. Goodmans advises domestic and international players active in the mining, oil and gas, forestry and other natural resource sectors, including companies at all stages of development, from junior exploration companies to some of the world's largest senior producers. With a strategic entrepreneurial history and deal-making mindset, Goodmans lawyers deliver intelligent solutions, responsiveness, energy, talent, and determination to get the deal done. It's more than just legal services; it's strategic business advice.

www.goodmans.ca

HUBBAY

Hudbay Minerals Inc.

Hudbay is a Canadian integrated mining company with assets in North and South America principally focused on the discovery, production and marketing of base and precious metals. Hudbay's objective is to maximize shareholder value through efficient operations, organic growth and accretive acquisitions, while maintaining its financial strength. A member of the S&P/TSX Composite Index and the S&P/TSX Global Mining Index, Hudbay is committed to high standards of corporate governance and sustainability.

www.hudbayminerals.com



MineAfrica Inc.

MineAfrica is a business development, marketing and educational company providing the premier platform for mining companies, service providers and governments to promote themselves to a senior level, Africa focussed financial and natural resources audience. Our programs include Investing in African Mining and Focus on West Africa seminars in Toronto and London, UK and educational courses under our MASTERMINING brand including our 3-day "Understanding the Mining Industry: From A to Z". In 2010 we launched On the Ground Group to produce our non-African mining investment seminars including our annual mineLatinAmerica.

www.mineafrica.com

Innovative Financing

CORPORATE PROFILES continued



On the Ground Group (mineLatinAmerica)

On the Ground Group (the international division of MineAfrica Inc.) is a business development and marketing company producing seminars for the international mining and financial industries including mineLatinAmerica taking place in Toronto on November 4, 2014 and educational courses including our MASTERMINING programs.

www.onthegroundgroup.com



PwC

PwC's mining teams are comprised of passionate, experienced individuals who specialize in the industry. We actively involve ourselves with industry players of all sizes and contribute to the discussion on key trends and developments. We analyze each change to anticipate how it could impact your company and we assist our clients to best monitor and manage those changes. Our teams have the knowledge and experience to proactively address the challenges our clients face and recommend the best possible solutions.

A leading advisor to the mining industry, PwC works with clients to provide business solutions tailored to their needs. PwC have in excess of 1,500 mining professionals across the globe located in all significant mining territories. Strength in serving this global industry comes from highly developed skills, experience and the strong interconnection we maintain among our industry specialists. Our expertise, global coverage and track record lay with public and private mining companies and industry associations, providing our clients with solutions that add value to their business.

Discover how we can assist your junior, mid-tier, or senior mining company with the following:

- Profitable operations – Consulting services
- Growing strategically – Deals services
- Structuring tax effectively – Tax services
- Validating business decisions – Audit and Assurance services

www.pwc.com



Resource Capital Funds

Established in 1998, Resource Capital Funds pioneered the concept of a mining-focused private equity fund that has consistently invested in mining companies throughout market cycles. RCF's key decision makers play a direct and proactive role in evaluating investments and will consider opportunities ranging from projects with defined resources to producing assets. RCF has operated and will continue to operate with integrity, diligence and a view to creating long term value for all stakeholders. A sixth fund valued at US\$2 billion is currently being invested.

www.rcflp.com

RUBICON MINERALS

Rubicon Minerals Corporation

Rubicon Minerals Corporation is an exploration and development company, focused on developing its flagship Phoenix Gold Project in Red Lake, Ontario. Rubicon's focus is in high-grade gold producing areas of North America. The Company owns over 100 square miles of prime exploration ground in the prolific Red Lake gold camp of Ontario, Canada, which hosts Goldcorp's high-grade, world class Red Lake Mine.

www.rubiconminerals.com



TD Securities

TD Securities is one of Canada's leading providers of advisory and capital market services and the premier provider of liquidity to corporations, governments and institutions. We have 3,500 people in 13 offices around the world providing a wide range of services in the following key areas of finance: Investment and Corporate Banking; Capital Markets; Interest Rate, Currency and Derivative Products; and Commodities. Being part of the TD Bank Group we are able to draw on the strengths, the resources and the network of one of the largest Financial Institutions in North America.

www.tdsecurities.com