



# Managing the Risks of Investing in African Mining

Sunday March 2, 2014  
Toronto, Ontario, Canada

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## Managing the Risks of Investing in African Mining

Sunday March 2, 2014

08h30 – 11h00

Radisson Admiral Hotel - Toronto Harbourfront

249 Queen's Quay West

Toronto, Ontario, Canada M5J 2N5

T. 416.203.3333

### PROGRAM

08h30 – 08h55

**Registration and Networking**

08h55 – 09h00

**Welcome**

Moderator - **Bruce Shapiro**, President, MineAfrica Inc. and  
President, Canada-Southern Africa Chamber of Business

09h00 – 09h40

**Comments by panelists on the Africa Mining Vision, resource nationalism,  
structuring financial investments in Africa and risk mitigation through  
stakeholder democracy.**

- **Susan Shabangu**, Minister of Mineral Resources, Republic of South Africa
- **Peter Leon**, Partner and Head of Mining Sector Group, Webber Wentzel
- **Patrick Leyden**, Partner, Webber Wentzel
- **Jonathan Veeran**, Partner, Webber Wentzel

09h40 – 10h55

**Question and Answer Session with Panel**

10h55 – 11h00

**Wrap Up**



### Canada-Southern Africa Chamber of Business

The Canada-Southern Africa Chamber of Business is a dynamic and influential business organization dedicated to promoting and developing business interests between Southern Africa and Canada. The Chamber provides a focal point for establishing business contacts and networking opportunities, and advancing common interest agendas for a diverse and vital membership with an interest in Southern Africa and beyond.  
[www.canadasachamber.com](http://www.canadasachamber.com)

## CORPORATE PROFILES

### MineAfrica Inc.

MineAfrica is a business development, marketing and educational company providing

the premier platform for mining companies, service providers and governments to promote themselves to a senior level, Africa focussed financial and natural resources audience. Our main programs include:

- 4th Annual Focus on West Africa on Oct 28, 2014 in London, UK
- 8th Annual Investing in African Mining on Dec 1, 2014 in London, UK
- 12th Annual Investing in African Mining seminar in conjunction with the Canada-Southern Africa Chamber of Business 15th Annual African Mining Breakfast on March 4, 2014 in Toronto during PDAC
- 3rd ENERGYAfrica in Toronto focussing on oil and gas
- Educational courses under our MASTERMINING brand including our 3-day "Understanding the Mining Industry: From A to Z" course and "A to Z of Mining Supply Chain Optimisation" as well as custom courses
- mineLatinAmerica (organized under our international division, On the Ground Group) in Toronto on November 4, 2014

[www.mineafrica.com](http://www.mineafrica.com)



### South African Department of Mineral Resources

The vision of the Department of Mineral Resources is to enable a globally competitive, sustainable and meaningfully transformed minerals and mining sector to ensure that all South

Africans derive sustainable benefit from the country's mineral wealth. This is achieved within our legislative framework and as the legitimate custodian of the country's mineral wealth. The Department's mission is to promote and regulate the minerals and mining for transformation, growth, development and ensure that all South Africans derive sustainable benefit from the country's mineral wealth.

The Minister of Mineral Resources is the political head of the Department. The Department is headed by the Director General, followed by the following Deputy Directors General, who each leads their respective Branches:

- Mineral Policy and Promotion
- Mineral Regulation
- Mine Health and Safety
- Corporate Services
- Chief Financial Officer

The Department of Mineral Resources aims to formulate and implement policy to ensure optimum use of the country's mineral resources.

[www.dmr.gov.za](http://www.dmr.gov.za)

## WEBBER WENTZEL

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### Webber Wentzel

Webber Wentzel is a leading South African law firm. We aim to work alongside our clients as a trusted adviser, delivering world-class legal expertise and innovative thinking. We provide clients with solution-driven and strategic advice, combining both legal and sector expertise to ensure that we meet our clients' technical and commercial needs. Developing industry knowledge is crucial to Webber Wentzel's aim of building close relationships with our clients and understanding their businesses. With a staff complement of over 750, including more than 400 lawyers, and offices in Johannesburg and Cape Town, Webber Wentzel's market-leading position is reinforced by a number of accolades and achievements, including being selected as "South African law firm of the year" for the past three years by Who's Who Legal and being awarded "Energy & Natural Resources Team of the Year" at The African Legal Awards 2013.

Webber Wentzel's collaborative alliance with Linklaters provides our clients with market leading support across sub-Saharan Africa through an enhanced English Law, New York Law, Anglophone, Francophone and Lusophone capability, and enables us to work on an integrated basis on multi-jurisdictional projects and transactions and provides our clients easy access to Linklaters' global network of 2,500 lawyers in 29 offices around the world. In addition, we have a strong network of relationships with local law firms across sub-Saharan Africa, particularly through our Africa Legal Network (ALN) association and bilateral relationships with the top firms in certain key African jurisdictions.

### Webber Wentzel's Mining Sector Group

Webber Wentzel's mining sector group is the largest dedicated mining group based on the African continent. It is uniquely positioned to provide mining clients with the most comprehensive offering, covering all aspects of mining and resources law.

The team brings together regulatory, mergers and acquisitions, corporate, commercial, project development, banking and finance, environmental, employment, health & safety, tax and international tax, dispute resolution lawyers, all with extensive international experience advising clients in mining and related industries. The team also advises on the development of supporting infrastructure facilities such as rail, road, port and power.

This combination of relevant specialist skills and in-depth industry knowledge gives the team a unique insight into clients' technical and commercial needs.

Working with governments, banks and industry clients throughout sub-Saharan Africa, brings a breadth of perspective to the team's in-depth industry knowledge.

This approach enables Webber Wentzel to project manage some of the largest and most complex cross-border transactions. The firm enjoys close relationships with regulators in many countries and is thus able to steer its clients through the challenges of an investment in a highly regulated environment. In addition to this, the firm understands the cultural and political risks that affect the mining business and help reduce or mitigate those risks. Webber Wentzel is able to offer its clients access to its specialised legal expertise, jurisdiction and language skills, industry knowledge and real 'on-the-ground' experience.

[www.webberwentzel.com](http://www.webberwentzel.com)

**Peter Leon**  
**Partner and Head of Mining Sector Group**  
**Webber Wentzel**

Peter Leon is a partner and head of Webber Wentzel's Mining Sector Group. His areas of expertise include mining, energy, black economic empowerment and international investment law as well as financial services regulation. He has been involved in major mine developing agreements, and has advised on matters relating to investments, regulations and legislation in Ghana, Nigeria and Zimbabwe, among others. Peter received appointments as independent regulatory expert to the Mining Industry Growth, Development and Employment Task Team, and as honorary lecturer at the University of Dundee in Scotland. Peter is the immediate past chair of the mining law committee of the International Bar Association (IBA). He was recently elected to the IBA's Legal Practice Division Council for 2013 to 2016. He is also an accomplished speaker, and has written on the topics of mining, resource nationalism and empowerment.  
[peter.leon@webberwentzel.com](mailto:peter.leon@webberwentzel.com)

**Patrick Leyden**  
**Partner**  
**Webber Wentzel**

Patrick Leyden is a partner in Webber Wentzel's Mining Sector Group. He specialises in mining and mineral law. His experience includes advising on matters of compliance related to the Mineral and Petroleum Resources Development Act, No. 28 of 2002; advising local and international bullion banks on compliance with the Precious Metals Act, No. 37 of 2005, the drafting and vetting of mining and corporate agreements; and the conducting of due diligence investigations relating to financing transactions and mergers and acquisitions within the mining sector.

Patrick has been involved in various black economic empowerment transactions and restructurings as well as providing title opinions for local transactions, international listings and capital raisings. He has advised both local and international clients in respect of compliance with mining and mineral law in South Africa.  
[patrick.leyden@webberwentzel.com](mailto:patrick.leyden@webberwentzel.com)

**Susan Shabangu**  
**Minister of Mineral Resources**  
**Republic of South Africa**

Ms. Susan Shabangu has been involved in politics since 1980 and in her current portfolio as Minister of Mineral Resources of the Republic of South Africa since May 2009. Prior to this she served as Deputy Minister for Safety and Security from 2004 to 2009. She also served as the Deputy Minister of Minerals and Energy for nine years from 1996 to 2004.

She has been a member of the African National Congress (ANC) National Working Committee since December 2007 and a member of National Executive Council (NEC) of African National Congress (ANC). She has served as Assistant Secretary for Federation of South African Women and Federation of Transvaal. She has been active member of the Anti-Republic Campaign Committee in 1981 and she was involved in the formation of the Release Mandela Campaign Committee in 1982.

Previous roles included an organiser and administrator for the Amalgamated Black Worker's Project, a representative of the Transport and General Worker's Union at the Industrial Council, a National Women's Co-ordinator for the Transport and General Workers Union. She was also a member of the Congress of South African Trade Unions (COSATU) National Women's Sub-Committee.  
[thabo.mafoko@dmr.gov.za](mailto:thabo.mafoko@dmr.gov.za)

**Bruce Shapiro**  
**President**  
**MineAfrica Inc.**

In addition to On the Ground Group and MineAfrica Bruce is also the president of A.P.O.C. Inc., a business development company that provides management and executive services to the Canada-Southern Africa Chamber of Business, of which he is the President. Prior to immigrating to Canada in 1977 and until 1991 Bruce held various senior executive positions in retail, real estate and finance industries and owned a consulting practice in trade and investment finance in South Africa. He has taught finance and marketing at various universities and colleges both in Canada and South Africa and is a frequent speaker at international conferences. Bruce is a member of both the Prospectors and Developers Association of Canada and the Canadian Institute of Mining.  
[bruce@mineafrica.com](mailto:bruce@mineafrica.com)

**Jonathan Veeran**  
**Partner**  
**Webber Wentzel**

Jonathan is a partner in Webber Wentzel's Mining Sector Group. He has expertise in transaction structuring in the mining and upstream oil & gas industries. In addition, he has advised on various large black economic empowerment mining transactions in South Africa and other African jurisdictions including Zimbabwe, Ghana, Guinea, Mozambique and Madagascar. Jonathan advises various international companies (NYSE, LSE, ASX, TSX and AIM listed) on their business activities in Africa and, in particular, the regulatory aspects of the mining, upstream oil & gas, domestic and international payment systems. He has extensive experience in developing structures which afford international investors protection under international investment law. He has been a speaker at various mining conferences, courses and parliamentary meetings in South Africa, China, Canada and Mozambique. Jonathan has advised several mining companies and governments on the Extractive Industries Transparency Initiative's international best practice models and contributed to the International Bar Association's Model Mine Development Agreement Project. Jonathan served as co-counsel to the claimants in the matter of Piero Foresti and other v the Republic of South Africa, which was heard in Peace Palace in The Hague. He also serves on the Webber Wentzel team that was appointed to advisory panel of the World Bank's EI-TAF project.  
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