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Tuesday March 4, 2014 • Toronto, Ontario, Canada





12th Annual Investing in African Mining Seminar



07h30 – 11h25 Tuesday March 4, 2014 Sheraton Centre Toronto Hotel, 2nd Floor 123 Queen Street West Toronto, Ontario, Canada M5H 2M9 Tel: 416.361.1000

0730 – 0750	REGISTRATION AND NETWORKING (Foyer outside Civic Ballroom, 2nd floor)		
0750 – 0800	Take Seats (Civic Ballroom)		
0800 – 0805	WELCOME AND OPENING REMARKS - Bruce Shapiro, President, Canada-Southern Africa Chamber of Business <i>and</i> President, MineAfrica Inc. - Russ Calow, Vice President, Global Geochemistry, SGS		
0805 – 0840	BREAKFAST		
0840 – 0843	INTRODUCTION OF OPENING SPEAKER - Joe Lombard, Past Chairman, Canada-Southern Africa Chamber of Business <i>and</i> Global Managing Director, Mining & Metals, Hatch		
0843 – 0853	OPENING ADDRESS - Right Honorable Dr Hage Gottfried Geingob, Prime Minister, Republic of Namibia		
0853 – 0856	INTRODUCTION OF KEYNOTE SPEAKER - Lucas Moalusi, Fasken Martineau LLP, Johannesburg, South Africa		
0856 – 0916	KEYNOTE ADDRESS - Clive Johnson, Chief Executive Officer, B2 Gold Corp.		
0916 – 0920	WRAP UP - Bruce Shapiro, President, Canada-Southern Africa Chamber of Business <i>and</i> President, MineAfrica Inc.		
0920 – 0940	REFRESHMENT AND NETWORKING BREAK (Foyer)		
0940 – 1125	MineAfrica's 12th Annual Investing in African Mining Seminar (Dufferin, Simcoe, Kent Rooms)		



	Session A Dufferin Room	Session B Simcoe Room	Session C Kent Room
	Moderator: Charlotte Dilks, Manager, Investor Relations, Eco (Atlantic) Oil & Gas Ltd.	Moderator: Peet Visagie, Group Business Manager, SGS Time Mining	Moderator: Daye Kaba, Partner, Fasken Martineau
0940 – 0955	Namibia: An Attractive Investment Destination - Right Honorable Dr Hage Gottfried Geingob, Prime Minister, Republic of Namibia	Developing the High Grade Yaramoko Project in Burkina Faso - John Dorward, President and Chief Executive Officer, Roxgold Inc.	Getting to Yes: Negotiating Mining Investment Agreements During Difficult Economic Times - Focus on Africa - Avril Cole, Lawyer, Norton Rose Fulbright Canada LLP
0958 – 1013	DPM Tsumeb Smelter; Working with the Government of Namibia to Create Sustainable Value - Adrian Goldstone, Executive Vice President, Sustainable Business Development, Dundee Precious Metals Inc.	The Mining Potential and Investment Opportunity in Burkina Faso - Lamoussa Salif Kaboré, Minister of Mines and Energy, Burkina Faso	The Exploration Industry in Cameroon: New Opportunities Are Coming Soon - Emmanuel Bonde, Minister of Mines, Industry & Technological Development, Republic of Cameroon
1016 – 1031	Battle of the Giants: Dissecting the Inter-union Rivalry Within South Africa's Mining Industry and Possible Means of Achieving Stability - Melanie Hart, Partner, Fasken Martineau	Karma: Building the Next Low-Cost Heap-Leach Gold Mine in West Africa - Dwayne Melrose, President and Chief Executive Officer, True Gold Mining Inc.	The New Frontier in Iron Ore – Strategic Gateway to Early Cash Flow - Donna Yoshimatsu, Head Investor Relations, Corporate Secretary - West African Minerals Corporation
1034 – 1049	Offshore Namibia: Attracting "Major" Interest - Alan Friedman, Co-Founder & Executive Vice President, Eco (Atlantic) Oil & Gas Ltd.	Top Ten Challenges of Developing Mining Projects in Africa - Johann de Bruin, Director, DRA Americas	Exploration Success in Africa: All You Need is Already There - Mark Davidson, Business Development Manager, West Africa, SGS
1052 – 1107	B2Gold – A Profitable Growth-Oriented Intermediate Gold Producer - Mike Cinnamond, Senior Vice President, Administration, B2Gold Corp.	Geophysical Airbone Surveys Reveal New Mineral, Gas and Oil Opportunities in Niger - Abdoul Wahab Djibo, Geophysical Engineer, Niger Ministry of Mines and Industrial Development	Where is the South African Mining Industry Headed? - Peter Leon, Partner, Webber Wentzel
1110 – 1125	What Every Miner in Africa Should Know About Health Risks and Care - Dr. Albie de Frey, Chief Executive Officer, iNHEMACO S.A.	Practical Legal Issues in Africa Mining Mergers and Acquisitions - Yann Alix, Senior Associate, Global Mining Group, Herbert Smith Freehills LLP	Lessons Learnt for Successful Project Delivery - Dave Dodd, Manager, Technical Services, MDM Engineering

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Eco (Atlantic) Oil & Gas Ltd. (TSX.V: EOG)

Eco (Atlantic) Oil & Gas Ltd. ("Eco Atlantic") is an oil and gas exploration company focused on the developing and bourgeoning energy play in offshore Namibia. Eco Atlantic has a significant local presence, a strong relationship with the Namibian Ministry of Mines and Energy and important contacts in the oil and gas sector. Eco Atlantic has a proven management team with extensive experience in capital markets and finance who have successfully acquired, developed and sold resource assets in Africa many times over. Offshore in the Walvis Basin, the company holds three license blocks issued by the Government of the Republic of Namibia covering more than 25,000 square kilometers (6,177,000 acres) with over 21.5 billion barrels of prospective resources. One of the offshore licenses extends onshore and includes the exploration of shale gas & CBM covering 5,600 square kilometers (approx. 1,383,790 acres). www.ecooilandgas.com



Fasken Martineau

Fasken Martineau is a leading international business law and litigation firm with over 770 lawyers across Canada, Europe and South Africa. Whether you are at the exploration, development, mining or closure phase, success depends on solid legal advice and experience. Our Global Mining Group is consistently recognized as having more mining experts than any other law firm. Our merger with leading South African based firm Bell Dewar created one of the largest firms in Africa. With over 150 years of mining industry experience, we structure transactions to promote cross-border efficiencies, reduce exposure to political and regulatory risk and facilitate financing. www.fasken.com

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B2Gold Corp. (TSX: BTO)

B2Gold Corp. is a Vancouver based gold producer with three operating mines (two in Nicaragua and one in the Philippines) and a strong portfolio of development and exploration assets in Nicaragua, Colombia, Namibia and Uruguay. B2Gold is projecting gold production in 2013 of 360,000 – 380,000 ounces and approximately 400,000 ounces in 2014 from La Libertad, Limon and Masbate Mines. With the first full year of gold production from the Otjikoto project in Namibia scheduled for 2015, and increased production projected from La Libertad Mine, the Company is projecting 2015 gold production of approximately 540,000 ounces, based on current assumptions. Finally, with the successful completion of the Gramalote project (B2Gold 49% / AngloGold Ashanti Limited 51%) in Colombia, gold production could increase to approximately 750,000 ounces in 2018. B2Gold's corporate objective is to optimize production at existing mines and build further shareholder value through the exploration and development of existing projects and additional accretive acquisitions. B2Gold trades on the Toronto Stock Exchange under the symbol "BTG", on the NYSE MKT under the symbol "BTG" and on the Namibian Stock Exchange under the symbol "B2G".



DRA Group

DRA is a multi-disciplinary engineering group that delivers mining, minerals processing and infrastructure services from concept to commissioning as well as comprehensive operations and maintenance services. We have established ourselves as leaders in these areas in Africa and are rapidly expanding our business in other parts of the world. Our expertise covers a wide range of commodities including gold, platinum, coal, ferrous metals, diamonds, uranium, base metals potash and rare earths.

DRA offers flexible, customized service adapting to meet clients' needs and exceeding their expectations. We are committed to providing fast, efficient and cost-effective engineering solutions to complete projects on time and on budget. www.drainternational.com



Falcon Drilling Ltd.

Falcon Drilling is an international diamond drilling company with over 27 years of global experience. The company is comprised of five international offices strategically located in Burkina Faso, Canada, Mexico, Mongolia, and the United States.

Falcon Drilling's management and staff have a great deal of experience operating in numerous countries around the world and we are able to mobilize globally and on short notice. We offer a wide range of drilling equipment and operate an effective logistics support department. Our mission is to provide the highest standard of service within a safety focused work environment based on mutual respect. **www.falcon-drilling.com**



Juch-Tech Inc.

Founded in 1986, Juch-Tech Inc. has been a leader in satellite communications in Africa, the Middle East, and the Americas for over 11 years and has recently launched service in Iqaluit, Nunavut.

Based in Hamilton, Canada; Juch-Tech has been serving the communication needs of corporate offices, oil refineries, mines, educational institutions, hospitals, humanitarian organizations, media organizations, and international broadcast companies.

Regarded for its concierge type interaction and support to its customers, Juch-Tech offers tireless dedication and a customer first approach to its operating philosophy. Juch-Tech is well positioned to serve remote areas where there is no other "last-mile/middle-mile" communication solution. **www.juch-tech.com**



Mineral Resource Analyst Group (MRAG)

The Mineral Resource Analyst Group (MRAG) has been in formal existence since late 1971, providing a forum for the mining industry to interact with senior sell side mining analysts. The generation of mining analysts of the 1960s have expanded from occasional get togethers at the Engineers Club on Victoria Street in Toronto. MRAG is a non-profit association and its members of good standing pay an annual or bi-annual fee for the activities of MRAG, which include corporate and industry presentations, field trips and forecast sessions.

MRAG expanded its membership in 2003 to include qualified research associates of the industry in view of the industry need for these members to acquire skills to become the next generation of analysts. MRAG is proud of the professionalism of its members with extensive educational backgrounds and field experience in mining, geology, metallurgy and geophysics. MRAG is the only continuous association of analysts representing a key sector of the equity markets in Canada. **www.mrag.ca**

Mining IQ

Mining IQ is an online mining project intelligence portal created by Projects IQ (Pty) Ltd, a South Africa based company. All mining projects (and there are currently 1600 of them), are tracked as they progress through their various development phases.

There are over 1,800 African mining projects tracked within Mining IQ. Each turnkey project is continuously researched updated and the detailed information is recorded according to: project scope; start/end date of construction; capital value of project; location; progress report and key contacts on mine owner and project engineering levels.

Mining IQ currently has 170 companies (local & internationally) subscribing to the data base and is used by organizations that are serious about growing their business in the African mining industry. **www.miningiq.com**



Mintek

Mintek, South Africa's national minerals research organization, was established in 1934 to ensure the sustainability and growth of the minerals industry through technology development and transfer. This role has expanded internationally, and today Mintek is one of the world's leading technology providers specializing in mineral processing, metal product development and related areas. Working closely with industry and other R&D institutions, Mintek provides service testwork, process development, consulting and innovative products to clients around the globe. Mintek, with some of the world's largest and most integrated test and pilot plant facilities, provides one-stop metallurgical support to project development. **www.mintek.co.za**



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SatADSL is a Belgian company providing satellite communications services in Sub-Saharan Africa. African corporate users operating in remote areas use SatADSL services in over 25 counties. Our offer recognized as being unique and competitive, combines high-quality with affordable equipment and subscriptions. We provide both service quality guaranteed by SLAs and affordability for serving companies small branch offices performing business-critical transactions. Our key advantage is our flexible and tailor-made offer for a large range of users. Examples of Applications are Corporate Networks Connectivity, Money Transfer (MTC), Automatic Telling Machines (ATM), Virtual Private Networks (VPN), Broadcasting. www.satadsl.net

Toronto Stock Exchange and TSX Venture Exchange

Toronto Stock Exchange (TSX) and TSX Venture Exchange (TSXV) are dynamic marketplaces to access the capital and liquidity that drives the growth of the global mining industry. TSXV provides an opportunity for emerging companies to access capital in a well regulated and fair marketplace, while TSX is a venue for companies at a more advanced stage with solid track records of business management.

TSX and TSXV list more mining companies than any other market in the world. As a result, the exchanges have the most diversified roster of public mining companies by commodity and stage of development. These companies benefit by having greater access to capital, visibility and analyst coverage. **www.tmx.com**





Burkina Faso Ministry of Mines

There are over 60 foreign companies exploring in Burkina Faso with currently 665 Prospecting Permits. We are in a geologically prospective part of West Africa which includes 9 Gold mines and 1 Zinc mine in operation, approximately 40 tons of Gold was produced in 2012. We have our own geological department and a pool of well-trained local people. We also have a strong desire to build a mining industry to Western standards. This will give our miners clear title, a transparent process and the required government support. **www.mines.gov.bf**



Cameroon Ministry of Mines, Industry and Technological Development

Cameroun's mineral resources include bauxite, cobalt, uranium, gold, granite, iron ore and nickel. Cameroun holds one of the largest cobalt deposits in the world, being developed by Geovic of the United States. Sundance of Australia is also developing an iron deposit containing 2.5 billion tonnes of iron ore within what is considered to be an emerging iron ore province with similar deposits in the Republic of Congo and Gabon. C & K of Korea is developing an important diamond deposit while Dubal of Dubai and Hindalco of India are developing the second largest bauxite deposit in Africa.

The Nkout-Djoum area is a new belt of iron ore recently discovered (1 billion tones) by Caminex-IMIC plc, and Mega Uranium has intersected by drilling some uranium targets in Kitongo, Mayo Nielse and Salaki in the northern part of the country. Jindal Steel & Power Ltd is interested to Camina-Legend Mining Ltd iron ore & gold targets in Eseka and Ngovayang project. The Batouri's gold target is under exploration and African Aura Resources-Aureus Mining is the holder of the research permit. Aucam Mining holds two important research permits on bauxite and iron ore (respectively in the Adamaoua area and Bikoula near Nkout). Daewoo International Cameroon SA has a tin project in Mayo Darlé, the resources is evaluated to approximately 1.1 million tonnes. www.spm.gov.cm/en/public-administrations/mines-industries.html



Dundee

Canada-Southern Africa Chamber of Business

The Canada-Southern Africa Chamber of Business is a dynamic and influential business organization dedicated to promoting and developing business interests between Southern Africa and Canada. The Chamber provides a focal point for establishing business contacts and networking opportunities, and advancing common interest agendas for a diverse and vital membership with an interest in Southern Africa and beyond. www.canadasachamber.com

Dundee Precious Metals Inc. (TSX: DPM)

Dundee Precious Metals Inc. is a Canadian based, international gold mining company engaged in the acquisition, exploration, development, mining and processing of precious metals. The Company's principal operating assets include the Chelopech operation, which produces a copper concentrate containing gold and silver, located east of Sofia, Bulgaria; the Kapan operation, which produces a copper concentrate and a zinc concentrate, both containing gold and silver, located in southern Armenia; and the Tsumeb smelter, a concentrate processing facility located in Namibia. DPM also holds interests in a number of developing gold properties located in Bulgaria, Serbia, and northern Canada. www.dundeeprecious.com



Herbert Smith Freehills

Herbert Smith Freehills is a leading global law firm. We enjoy a market leading reputation in Africa, having acted on numerous matters throughout the continent across a range of sectors, including in particular energy and mining.

Our Africa practice group comprises a multidisciplinary team of lawyers drawn from across our global network and includes one of the largest groupings of common and civil law lawyers dedicated to African work. The breadth of our experience within the sector, and our capability to advise clients through the lifecycle of energy and mining projects and transactions, from the financing stage to dispute resolution, is what distinguishes us from our competitors. www.herbertsmithfreehills.com



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Human capital is the most precious commodity today, more so in the developing world. We have made it our business to ensure that our clients have the healthiest expatriate and national work force, on the continent with the biggest health challenges and the least developed healthcare infrastructure in the world. **www.inhemaco.com**



MDM Engineering

MDM Engineering has a 25-year track record in process design, engineering and project execution in a wide range of commodities, primarily across Africa. MDM's technical team have designed and built some 62 metallurgical process plants, and completed over 184 feasibility studies; 77 of which have been bankable. At MDM we conduct business with a willingness to look beyond the expected. Our attention to detail and lateral problem solving skills inherent in all we set out to do provides us with technical innovation and unlocks superior economic value for our clients. MDM Listens with Care, Designs with Purpose and Delivers beyond Expectation!. www.mdm-engineering.com

MineAfrica Inc.

MineAfrica is a business development, marketing and educational company providing the premier platform for mining companies, service providers and governments to promote themselves to a senior level, Africa focussed financial and natural resources audience. Our main programs include:

- 4th Annual Focus on West Africa on Oct 28, 2014 in London, UK
- 8th Annual Investing in African Mining on Dec 1, 2014 in London, UK
- 13th Annual Investing in African Mining seminar in conjunction with the Canada-Southern Africa Chamber of Business 16th Annual African Mining Breakfast on March 3, 2015 in Toronto during PDAC
- · 3rd ENERGYAfrica in Toronto focussing on oil and gas



- Educational courses under our MASTERMINING brand including our 3-day "Understanding the Mining Industry: From A to Z" course and "A to Z of Mining Supply Chain Optimisation" as well as custom courses
- mineLatinAmerica (organized under our international division, On the Ground Group) in Toronto on November 4, 2014

www.mineafrica.com



Namibia Ministry of Mines and Energy

Namibia's Ministry of Mines and Energy promotes, facilitates and regulates the responsible development and sustainable utilization of Namibia's mineral, geological and energy resources through competent staff, innovation, research and stakeholder collaboration in a conducive environment for the benefit of all Namibians. The Ministry comprises the following units; Administration and Finance, Mines, Geological Survey, Energy and Diamond Affairs. Namibia is the second highest ranked African country in the Fraser Institute's Annual Survey of Mining Companies. www.mme.gov.na



NIGER – MINISTRY OF MINES & INDUSTRIAL DÉVELOPMENT

Niger is a West African country with a long mining experience and is the fourth largest uranium producer in the world. More than hundred uranium licenses are still available and a new basin is open for exploration. The geological context offers gold, coal, manganese and other minerals opportunities. Niger also has a flexible and attractive mining code, a mining policy propitious to economic and social development and a geosciences information center (SIGMINES) able to answer all requests from investors.hassanamadou@gmail.com

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Norton Rose Fulbright

Norton Rose Fulbright is a global legal practice. We provide the world's pre-eminent corporations and financial institutions with a full business law service. We have more than 3800 lawyers based in over 50 cities across Europe, the United States, Canada, Latin America, Asia, Australia, Africa, the Middle East and Central Asia. Our Mining team advises on all aspects of mining transactions and project development for domestic and global clients with mining interests. Clients rely on our comprehensive understanding of the mining industry and the critical business issues that face industry participants to help them successfully achieve their goals. Our international presence truly reflects the global nature of the mining industry. We have a comprehensive understanding of mining jurisdictions throughout the world and our team collaborates seamlessly to deliver the highest calibre of services worldwide. Our truly global network of mining professionals is unparalleled among law firms in Canada and the team has the experience of acting on mining law transactions in almost every country in the world. Wherever we are, we operate in accordance with our global business principles of quality, unity and integrity. We aim to provide the highest possible standard of legal service in each of our offices and to maintain that level of quality at every point of contact. Law around the world. www.nortonrosefulbright.com

Roxgold Inc. (TSX.V: ROG)

Roxgold is a gold exploration and development company with its key asset, the high grade Yaramoko project, located in the Houndé greenstone region of Burkina Faso, West Africa. The Company delivered a positive Preliminary Economic Assessment on Yaramoko's 55 Zone in the third quarter of 2013 which outlined an after-tax IRR of 47.7% with a 1.4 year payback on initial capital, at US\$1,300/oz gold. Roxgold continues to advance its Feasibility Study, which remains on track for release in the second quarter of 2014. Regional exploration efforts, which have so far yielded positive results, will continue with up to \$5 million budgeted over 2014 towards further defining high potential areas on the property. The Company trades on the TSX Venture Exchange under the symbol ROG. **www.roxgold.com**



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truegold

True Gold Mining Inc. (TSX.V: TGM)

True Gold is committed to growing a successful gold exploration, development and production company by focusing on projects with low costs, low technical risks and solid economics. Currently, we are advancing our foundational Karma Project in Burkina Faso, West Africa. The Karma Project Feasibility Study, released in December 2013, supports a technically simple, open-pit heap leach operation that offers low capital and operating costs, strong recoveries, and 1.4 year payback and 43.1% IRR (after tax) at US\$1,250/oz gold. The project remains strongly profitable at lower gold prices, with 21.3% IRR at US\$1,000 oz gold. The Karma Project is scalable, with the potential to deliver additional ounces discovered through ongoing exploration at more than 40 high-priority targets. Recently, True Gold received the Karma Exploitation (mining) Permit. True Gold is led by proven mine-builders with global experience in operations and mine development, project finance and capital markets. **www.truegoldmining.com**

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Webber Wentzel is a leading South African law firm. We aim to work alongside our clients as a trusted adviser, delivering world-class legal expertise and innovative thinking.

We provide clients with solution-driven and strategic advice, combining both legal and sector expertise to ensure that we meet our clients' technical and commercial needs. Developing industry knowledge is crucial to Webber Wentzel's aim of building close relationships with our clients and understanding their businesses. With a staff complement of over 750, including more than 400 lawyers, and offices in Johannesburg and Cape Town, Webber Wentzel's market–leading position is reinforced by a number of accolades and achievements, including being selected as "South African law firm of the year" for the past three years by Who's Who Legal and being awarded "Energy & Natural Resources Team of the Year" at The African Legal Awards 2013.

Webber Wentzel's mining sector group is the largest dedicated mining group based on the African continent. It is uniquely positioned to provide mining clients with the most comprehensive offering, covering all aspects of mining and resources law. **www.webberwentzel.com**

Partners

West African Minerals Corporation (AIM: WAFM)

West African Minerals is an iron ore mining and exploration group with interests in Cameroon and Sierra Leone. Through its wholly owned subsidiary Compagnie Minière du Cameroun SA, the Company owns and is actively engaged in the development of near coastal and large scale southeastern exploration licences in Cameroon. The Binga licence located approximately 80km from the deepwater port at Kribi represents a significant strategic advantage towards potential early cashflow through low capital cost access to shipping and a gateway to the district. www.westafricanminerals.com

WEST AFRICAN

Africa Trade

Africa Trade is devoted first and foremost to trade and investors. Our mission is to promote long term business partnerships between North American and African companies. We offer complete media packages helping companies to receive the ultimate in visibility via corporate videos, special in depth industry reports, print and web banner advertising as well as customized B2B matchmaking services. We report the vast economic potential of African countries to make North American entrepreneurs and investors aware of the business opportunities available in those markets. We help provide African businesses and countries discover North American expertise and know-how and the staggering possibilities for financing and partnership existing in the New World. It aspires to go beyond the facile view of an Africa in motion by driving home the notion of Africa as a place to do business and invest. Africa Trade provides in-depth coverage of the changes in the trading dynamics between Africa and the rest of the world. Africa Trade also brings detailed analysis to investment trends, paying particular attention to Africans stake in the continent. Because of its increasing influential role played by foreign direct investment (FDI) in Africa, the extent to which African nations themselves inject funds into their continent's economic development constitutes data of vital importance. www.africatrademagazine.com



AME TRADE LTD.

AME Trade Ltd is a UK based organization which specializes in the area of trade promotion for the African and Middle Eastern region including: business to business conferences, trade exhibitions, public relations, and consultancy services. We cooperate with local public and private sector organizations in the Middle East and Africa and have a portfolio of international clients which includes some of the world's leading brand names.

The co-founders of AME Trade Ltd have over 18 years experience of organizing events and projects in emerging markets including:

Libya, Mali, Morocco, Mozambique, Nigeria, Qatar, Angola, South Africa, Guinea and Tanzania.

AME Trade Ltd possesses one of the most comprehensive databases of industry contacts for Africa & Middle East business; it also has existing relationships with many of the key African and Middle Eastern trade related media organizations. www.ametrade.org

MINING WEEKLY

Mining Weekly is a premier source of weekly news on global mining developments. Mining Weekly provides in-depth coverage of global mining projects and the personalities reshaping the industry. News is generated from the main newsroom in Johannesburg with bureaus in Toronto and Perth, as well as contributors in African countries, including Zimbabwe, Botswana, Malawi and Kenya, and in India. MiningWeekly.com includes three regional home pages for the Africa/ Europe, Australasia and Americas regions. Readers are automatically directed to their relevant geographical home page, but readers can easily navigate between the home pages. Three region-specific daily newsletters serve as a key source of daily mining news.

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MINING WEEKLY

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